KINGSPORT
TENNESSEE

AGENDA ACTION FORM

Consideration of a Budget Adjustment Ordinance for Various Funds in FY24

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager CM

Action Form No.:	AF-302-2023	Final Adoption:	October 17, 2023
Work Session:	October 2, 2023	Staff Work By:	John Morris
First Reading:	October 3, 2023	Presentation By:	John Morris

Recommendation: Approve the Ordinance

Executive Summary:
The General Fund is being reduced by $150,000 by reducing the Direct Appropriation line (110-0000-332.57-00) from the original budget of $1,050,000 to $900,000 for the direct subsidy of School Resource Officers for the FY23-24 School year. SRO funds were originally budgeted in the Police Patrol lines and are being transferred to the To Gen Proj-Special Rev line (110-4804-481.70-35) to set up the SRO Reimbursement project (NC2409) in the amount of $900,000 to better track expenses.

The General Projects-Special Revenue Fund is being increased by appropriating $900,000 from the General Fund to the SRO Reimbursement project (NC2409).

The General Projects Fund is being amended by transferring $3,375 from the BMP Fox Habitat project (GP2216) to the Bays Mtn Exhibits project (GP2206). Closes GP2216.

The Regional Sales Tax is being amended to increase fund balance appropriations to fund needed capital projects for the Aquatic Center and Cattails Golf Course.

The Cattails Project Fund is being amended by transferring $959 from the Cattails Imp project (CG1800) and $28,580 from the Pro Shop Improv project (CG2001) for a total of $29,539 to the Cattails Pump Station project (CG2400), and by appropriating $465,000 from the Cattails Golf Course Fund to the Cattails Pump Station project (CG2400) in the amount of $320,461 and to the Cattails Miscellaneous project (CG2401) in the amount of $144,539. Closes CG1800 and CG2001.

The Aquatic Project Fund is being amended by transferring $72,109 from the Aquatic New Pool Addition project (AQ1800) to the KAC Starting Blocks project (AQ2400), by transferring $2,650 from the Lazy River Maintenance project (AQ1801) to the KAC Miscellaneous project (AQ2403), and by appropriating $385,000 from the Aquatic Center Fund to the KAC Starting Blocks project (AQ2400) in the amount of $55,891, to the KAC Lazy River project (AQ2401) in the amount of $85,000, to the KAC Slide Re-Gel project (AQ2402) in the amount of $100,000, and to the KAC Miscellaneous project (AQ2403) in the amount of $144,109. Closes AQ1800 and AQ1801.

The Water Project Fund is being amended by moving $300,000 from the AMI Meter Purchase project (WA2306) and $21,259 from the WA Valve Loc & Assessment project (WA2307) for a total of $321,259 to the Water Line Improvement project (WA2300).

Attachments:
1. Ordinance

	Y	N	O
Cooper	__	__	__
Duncan	__	__	__
George	__	__	__
Montgomery	__	__	__
Olterman	__	__	__
Phillips	__	__	__
Shull	__	__	__