

ORDINANCE NO.

AN ORDINANCE TO AMEND VARIOUS FUND BUDGETS FOR THE YEAR ENDING JUNE 30, 2024; AND, TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE

BE IT ORDAINED BY THE CITY OF KINGSPORT, as follows:

SECTION I. That the General Projects-Special Revenue Fund be amended by reducing the Misc Projects project (NC2325) in the amount of \$388,568.

SECTION II. That the General Project Fund be amended by appropriating \$388,568 from the General Fund and \$1,800,598 in Federal Highway Administration funds from the State of Tennessee to the Main Street Improvements project (GP1516).

SECTION III. That the Water Project Fund be amended by transferring \$25,583 from the Master Plan Water Upgrades project (WA2001), \$2,664 from the Master Water Plan Upgrade project (WA2204), and \$27,146 from the Pump Station Improvements project (WA2301) for a total of \$55,393 to the Main Street Water Line Replacement project (WA1901). Close WA2001 and WA2204.

**Account Number/Description:**

**General Fund: 110**

**Expenditures:**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
	\$	\$	\$
110-4804-481.70-35 To Gen Proj-Special Rev	755,000	(388,568)	366,432
110-4804-481.70-36 General Project Fund	0	388,568	388,568
<b>Total:</b>	<b>755,000</b>	<b>0</b>	<b>755,000</b>

**General Projects-Special Revenue Fund: 111**

**Misc Projects (NC2325)**

**Revenues:**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
	\$	\$	\$
111-0000-391.01-00 From General Fund	500,000	(388,568)	111,432
<b>Total:</b>	<b>500,000</b>	<b>(388,568)</b>	<b>111,432</b>

**Expenditures:**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
	\$	\$	\$
111-0000-601.90-04 Equipment	500,000	(388,568)	111,432
<b>Total:</b>	<b>500,000</b>	<b>(388,568)</b>	<b>111,432</b>

**General Projects Fund: 311**

**Main Street Improvements (GP1516)**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
<b><u>Revenues:</u></b>	\$	\$	\$
311-0000-331.95-00 American Rescue Plan Act	35,917	0	35,917
311-0000-337.52-10 FHWA / TN FHWA 80%	14,388,640	1,800,598	16,189,238
311-0000-368.10-47 2014 A GO Bonds	93,361	0	93,361
311-0000-368.10-51 Series 2015 A (OCT) GO PI	398,526	0	398,526
311-0000-368.10-54 Series 2016 GO (Nov 4)	602,295	0	602,295
311-0000-368.10-55 Series 2017 A GO Bonds	1,432,666	0	1,432,666
311-0000-368.10-66 Series 2019 GO Improvement	192,321	0	192,321
311-0000-368.21-00 Premium from Bond Sale	111,732	0	111,732
311-0000-391.01-00 From General Fund	124,413	388,568	512,981
<b>Total:</b>	<b>17,379,871</b>	<b>2,189,166</b>	<b>19,569,037</b>

**Expenditures:**

	\$	\$	\$
311-0000-601.20-23 Arch/Eng/Landscaping Serv	793,527	0	793,527
311-0000-601.40-41 Bond Sale Expense	13,825	0	13,825
311-0000-601.90-01 Land	95,500	0	95,500
311-0000-601.90-03 Improvements	16,477,019	2,189,166	18,666,185
<b>Total:</b>	<b>17,379,871</b>	<b>2,189,166</b>	<b>19,569,037</b>

**Water Project Fund: 451**

**Master Plan Water Upgrade (WA2001)**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
<b><u>Revenues:</u></b>	\$	\$	\$
451-0000-391.05-56 Series 2019 GO Improvement	176,101	(25,583)	150,518
<b>Total:</b>	<b>176,101</b>	<b>(25,583)</b>	<b>150,518</b>

**Expenditures:**

	\$	\$	\$
451-0000-605.20-23 Arch/Eng/Landscaping Serv	35,100	(25,583)	9,517
451-0000-605.90-03 Improvements	141,001	0	141,001
<b>Total:</b>	<b>176,101</b>	<b>(25,583)</b>	<b>150,518</b>

**Master Water Plan Upg (WA2204)**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
<b><u>Revenues:</u></b>	\$	\$	\$
451-0000-391.05-69 GO Bonds Series 2021	293,971	0	293,971
451-0000-391.45-00 From Water Fund	60,000	(2,664)	57,336
<b>Total:</b>	<b>353,971</b>	<b>(2,664)</b>	<b>351,307</b>

**Expenditures:**

	\$	\$	\$
451-0000-605.20-23 Arch/Eng/Landscaping Serv	0	43,108	43,108
451-0000-605.90-04 Equipment	353,971	(45,772)	308,199
<b>Total:</b>	<b>353,971</b>	<b>(2,664)</b>	<b>351,307</b>

**Pump Station Imp (WA2301)**

**Revenues:**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
451-0000-391.45-00 From Water Fund	\$ 170,205	\$ (27,146)	\$ 143,059
<b>Total:</b>	<b>170,205</b>	<b>(27,146)</b>	<b>143,059</b>

**Expenditures:**

451-0000-605.90-19 Pump Stations	\$ 170,205	\$ (27,146)	\$ 143,059
<b>Total:</b>	<b>170,205</b>	<b>(27,146)</b>	<b>143,059</b>

**Main St Waterline Replacement (WA1901)**

**Revenues:**

	<b><u>Budget</u></b>	<b><u>Incr/(Decr)</u></b>	<b><u>New Budget</u></b>
451-0000-391.05-47 Series 2017 B GO Bonds	\$ 17,829	\$ 0	\$ 17,829
451-0000-391.05-48 GO Bonds Series 2018 B	1,149,252	0	1,149,252
451-0000-391.05-56 Series 2019 GO Improve	103,899	25,583	129,482
451-0000-391.05-69 GO Bonds Series 2021	5,044	0	5,044
451-0000-391.45-00 From Water Fund	428,976	29,810	458,786
<b>Total:</b>	<b>1,705,000</b>	<b>55,393</b>	<b>1,760,393</b>

**Expenditures:**

451-0000-605.90-01 Land	\$ 2,000	\$ 0	\$ 2,000
451-0000-605.90-03 Improvements	1,703,000	55,393	1,758,393
<b>Total:</b>	<b>1,765,000</b>	<b>55,393</b>	<b>1,760,393</b>

SECTION IV. That this Ordinance shall take effect from and after its date of passage, as the law directs, the welfare of the City of Kingsport, Tennessee requiring it.

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PATRICK W. SHULL, Mayor

ATTEST:

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ANGELA MARSHALL, Deputy City Recorder

APPROVED AS TO FORM:

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RODNEY B. ROWLETT III, City Attorney

PASSED ON 1ST READING:  
PASSED ON 2ND READING: