

CITY OF KINGSPORT
FISCAL YEAR 2025-2026
BUDGET AMENDMENT NUMBER 4

ITEM ONE: Allocates \$762,691 from General Fund Fund Balance to create the State Industrial Access project to be replaced by bonds in upcoming bond sale.

For the State to begin work on the State Industrial Access Road a deposit for the relocation of utility lines along the project site must be allocated. This ordinance temporarily allocates \$762,691 from the General Fund Fund Balance to create a project to meet the city's portion of funding. These funds will be replaced with bond funding after the FY2026 Bond Sale.

ITEM TWO: Sets up \$45,000 for Tax Relief

This item increases the Earnings on Investment line in the General Fund by \$45,000 to capture an increase in anticipated interest received in the General Fund. These funds are being allocated for further tax relief for citizens of the City of Kingsport who qualify for the State of Tennessee Property Tax Relief Program.

ITEM THREE: Allocated \$69,000 in grant funds from the Department of Homeland Security State and Local Cybersecurity Grant Program (SLCGP)

The city has been notified of its eligibility to receive \$69,000 in SLCGP funding. The project being set up will be utilized to replace outdated servers and renew and enhance CrowdStrike 24/7 monitoring services by accepting 600 free CrowdStrike Endpoint Detection and Response licenses.

ITEM FOUR: Accepts Two Tennessee Highway Safety Office (THSO) grants

The city has received two grants from the Tennessee Highway Safety Office. One in the amount of amount of \$49,920 to assist with the enforcement of Tennessee driving under the influence laws and other traffic-related offenses, and one in the amount of \$25,000 to be used to pay for Corporal matt McGuire's travel/training to various traffic-related workshops and conferences.

ITEM FIVE: Closes the Steadman Cemetery Trust Fund

The Steadman Cemetery Trust Fund exhausted all funding at the end of FY2025. The fund is being reduced and closed. The Fund has an annual budget of \$2,600. All future contracted mowing at this location will be funded by the Ground Maintenance division in the General Fund.