



AGENDA ACTION FORM

Consideration of a Budget Ordinance for Various Funds FY25

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-207-2024
Work Session: July 15, 2024
First Reading: July 16, 2024
Final Adoption: August 6, 2024
Staff Work By: John Morris
Presentation By: Chris McCartt

Recommendation:
Approve the Budget Ordinance.

Executive Summary:
The Urban Mass Transit Assistance Fund is being amended by appropriating \$598,708 from the Federal Transit Administration (80%), \$71,025 from the Tennessee Department of Transportation (10%), and \$71,025 from the General Fund (10%) for a total of \$740,758 to the Vehicle Replacement project (FTA028) and by appropriating \$496,995 from the Federal Transit Administration to the Transit ARP project (FTA026) for public transit operation and capital expenditures.

The Water Project Fund is being amended by transferring \$1,475,000 from the Distribution Upgrades project (WA2403) to the Sullivan County Upgrades project (WA2304).

Attachments:
1. Budget Ordinance

	<u>Y</u>	<u>N</u>	<u>O</u>
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Montgomery	—	—	—
Olterman	—	—	—
Phillips	—	—	—
Shull	—	—	—