



AGENDA ACTION FORM

Consideration of an Ordinance to Amend the FY 2023 the General Purpose School Fund Budget

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager

Action Form No.: AF-376-2022
Work Session: December 19, 2022
First Reading: December 20, 2022

Final Adoption: January 17, 2023
Staff Work By: David Frye
Presentation By: David Frye

Recommendation:

Approve the Ordinance.

Executive Summary:

The Board of Education approved fiscal year 2023 budget amendment number five at their meeting on December 13, 2022. This amendment decreases the General Purpose School Fund budget by \$2,089,250. The estimated revenue for Other Local Revenue is being increased by \$70,350. These funds are from a donation for Cora Cox Academy and grant funds from the Niswonger and Eastman Foundations. The estimated revenue for Fund Balance Appropriations is being decreased by \$2,159,600. The appropriation for Land Purchase is being decreased by \$2,250,000 and the appropriations for salaries and benefits are being increased by \$90,400.

Attachments:

1. Ordinance
2. BOE Budget Amendment Number Five – FY 2023

Funding source appropriate and funds are available: _____

The money required for such contract, agreement, obligation or expenditure is in the treasury or safely assured to be forthcoming and available in time to comply with or meet such contract, agreement, obligation or expenditure: _____

| | <u>Y</u> | <u>N</u> | <u>O</u> |
|------------|----------|----------|----------|
| Cooper | — | — | — |
| Duncan | — | — | — |
| George | — | — | — |
| Montgomery | — | — | — |
| Olterman | — | — | — |
| Phillips | — | — | — |
| Shull | — | — | — |