



AGENDA ACTION FORM

Consideration of a Budget Ordinance for Various Funds FY25

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-279-2024
Work Session: September 30, 2024
First Reading: October 1, 2024
Final Adoption: **October 15, 2024**
Staff Work By: Morris
Presentation By: McCartt

Recommendation:

Approve the Budget Ordinance

Executive Summary:

The General Project-Special Revenue Fund is being amended by reducing the Leisure Services Project (NC2331) by \$401,700 for use in the Fox Den Playground project (GP2214).

The General Project Fund is being amended by transferring \$75,000 from the Justice Center Expansion project (GP2402) to the Fox Den Playground project (GP2214), by allocating \$326,700 less \$6,435 to be allocated to the Public Art Commission Fund to cover Percentage for Art requirements for a total of \$320,265 from the General Fund to the Fox Den Playground project (GP2214), by allocating \$100,000 from the Visitors Enhancement Fund to the Fox Den Playground project (GP2214), by allocating \$411,091 from the Bays Mtn Park Commission Fund to the Fox Den Playground project (GP2214), and by allocating \$100,000 from the Visitors Enhancement project to the Bays Mtn Water Tower project (GP2503).

The Regional Sales Tax Fund is being increased by allocating \$50,000 to the Aquatic Center Fund to be allocated to the KAC Miscellaneous project (AQ2403).

The Visitors Enhancement Fund is being amended by allocating \$100,000 to the Fox Den Playground project (GP2214), and by allocating \$100,000 to the Bays Mtn Water Tower project (GP2503).

The Aquatic Center Fund is being increased by allocating \$50,000 from the Regional Sales Tax Fund to be allocated to the KAC Miscellaneous project (AQ2403).

The Aquatic Center project Fund is being amended by allocating \$50,000 from the Aquatic Center Fund to the KAC Miscellaneous project (AQ2403).

The Bays Mountain Park Commission Fund is being amended by allocating \$411,091 from donations received to be transferred to the Fox Den Playground project (GP2214).

The Public Art Commission Fund is being increased by \$81,435 by accepting \$75,000 from the General Fund for the Justice Center Expansion and \$6,435 from the Fox Den Playground to fulfil the percentage to the arts requirements for both projects.

Attachments:

- 1. Budget Ordinance

	<u>Y</u>	<u>N</u>	<u>O</u>
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Mayes	—	—	—
Phillips	—	—	—
Montgomery	—	—	—