



AGENDA ACTION FORM

Consideration of a Resolution to Authorize the Mayor to Sign All Documents Necessary to Enter into a Materials Agreement with Integrity Building Group, LLC Related to the Bancroft Heights Development

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-160-2026
Work Session: June 1, 2026
First Reading: N/A
Final Adoption: June 2, 2026
Staff Work By: Garret Burton
Presentation By: Ryan McReynolds

Strategic Focus Area: 6. Strong & Vibrant Neighborhoods

Recommendation:
Approve the Resolution

Executive Summary:
If approved, the City will enter into a Materials Agreement with Integrity Building Group, LLC related to the Bancroft Heights Development in the amount of \$52,148.30.

In an effort to promote smart growth and infill development as well as encourage the new housing market within the Kingsport city limits, the City of Kingsport passed the Materials Agreement Policy as set forth in Resolution 2007-084. Developers have the opportunity to enter into an agreement with the City whereas the City furnishes the water and sewer materials for the developer’s use within the developer’s proposed subdivision. The developer would be responsible for posting a cash bond covering the cost of the materials that would be available for refund (minus sales tax) once the project is completed and has been approved by the City Engineer and the Regional Planning Commission.

Pursuant to this policy, Integrity Building Group, LLC has requested that the proposed Bancroft Heights be allowed to participate in the Materials Agreement Program for sewer materials. The City shall not furnish water materials for the Bancroft Heights Development due to water service being provided by Bloomingdale Utility District. The total amount of the agreement is proposed at \$52,148.30 for a new development with Sixty-Three (63) lots.

To date, including this development, the program has supported 1900 new/proposed lots within the City of Kingsport.

- Attachments:**
- 1. Resolution
 - 2. Agreement
 - 3. Cost Table
 - 4. Location Maps
 - 5. Development Chart

	<u>Y</u>	<u>N</u>	<u>O</u>
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Mayes	—	—	—
Phillips	—	—	—
Montgomery	—	—	—