



AGENDA ACTION FORM

Consideration of a Resolution Clarifying the Match Requirement for the Connected Community Facilities Grant

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-257-2024
Work Session: September 16, 2024
First Reading: N/A
Final Adoption: September 17, 2024
Staff Work By: Stephanie Griffin
Presentation By: Michael T. Borders

Recommendation:

Approve the Resolution.

Executive Summary:

If approved the City will approve a resolution clarifying the match of the \$2,000,000 Connected Community Facilities Grant with available match funds of \$222,222.22.

The Kingsport Public Library submitted a Tennessee Department of Economic and Community Development (TNECD) Connected Community Facilities Grant application for the full potential award amount of \$2,000,000 on July 12, 2024. The reimbursement grant requires a 10% match which Resolution 2024-279 approved.

In submitting the application for the full grant amount of \$2,000,000 the form auto populates to a project cost of \$2,222,222.22. This requires the City to approve a new resolution clarifying a match of \$222,222.22.

If the application is successful, the funds will be utilized toward the construction and furniture fixture & equipment costs of the Kingsport Public Library renovation project.

Award announcements are anticipated in September 2024.

Matching funds are identified in GP2300.

Attachments:

- 1. Resolution

	Y	N	O
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Phillips	—	—	—
Vacancy	—	—	—
Montgomery	—	—	—