

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION AWARDED THE PROPOSAL FOR THE LEASE OF GOLF CARTS FROM YAMAHA FINANCIAL SERVICES FOR 64 GOLF CARTS FOR USE AT CATTAILS AND AUTHORIZING THE MAYOR TO EXECUTE A LEASE AGREEMENT AND ALL OTHER DOCUMENTS NECESSARY AND PROPER TO EFFECTUATE THE PURPOSE OF THE AGREEMENT

WHEREAS, responses to a request for proposals were opened on July 11, 2024 for leases for golf carts to be used at Cattails at Meadowview Golf Course; and

WHEREAS, upon review of the proposals, the board finds Yamaha Financial Services is the lowest responsible compliant respondent meeting specifications for the particular grade or class of material, work or service desired and is in the best interest and advantage to the city, and the City of Kingsport desires to enter into a 60-month lease for 64 lithium-ion Yamaha golf carts with Yamaha Financial Services for \$7,437.44 monthly (including 6.16% interest); and

WHEREAS, funding is identified in 421-5001-501.20-54.

Now therefore,

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN AS FOLLOWS:

SECTION I. That the proposal for the lease of Golf Carts for Cattails at Meadowview Golf Course, consisting of a 60-month lease for 64 lithium-ion Yamaha golf carts in the monthly amount of \$7,437.44 (including 6.16% interest) is awarded to Yamaha Financial Services.

SECTION II. That the mayor, or in his absence, incapacity, or failure to act, the vice-mayor, is authorized and directed to execute, in a form approved by the city attorney and subject to the requirements of Article X, Section 10 of the Charter of the City of Kingsport, a Lease Agreement with Yamaha Financial Services for 64 lithium-ion Yamaha golf carts, to be used at Cattails at Meadowview Golf Course in the monthly amount of \$7,437.44 (including 6.16% interest), to deliver the agreement and take any and all action as may be required on the part of the city to carry out, give effect to, and consummate the transactions contemplated by the agreement and this resolution.

SECTION III. That the board finds that the actions authorized by this resolution are for a public purpose and will promote the health, comfort and prosperity of the citizens of the city.

SECTION V. That this resolution shall take effect from and after its adoption, the public welfare requiring it.

ADOPTED this the 17<sup>th</sup> day of September, 2024.

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PAUL W. MONTGOMERY, MAYOR

ATTEST:

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ANGELA MARSHALL, DEPUTY CITY RECORDER

APPROVED AS TO FORM:

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RODNEY B. ROWLETT, III, CITY ATTORNEY