



AGENDA ACTION FORM

Consideration of a Resolution Amending Resolution #2025-040

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-262-2024
Work Session: September 16, 2024
First Reading: N/A
Final Adoption: September 17, 2024
Staff Work By: Committee
Presentation By: Michael T. Borders

Recommendation:
Approve the Resolution.

Executive Summary:
If approved the City will amend Resolution #2025-040 to include up to \$300,000 to make necessary improvements to suites 120,122, and 123 to make it occupiable for the Kingsport Public Library.

The Kingsport Public Library (KPL) is anticipating bidding the library renovation project in Q4 of 2024 and anticipates operating from the Fort Henry Mall beginning in Q4 of 2024 or Q1 of 2025. KPL’s timeline for operating from the mall is dependent upon contractor and moving company availability. KEDB approved a lease with Hull Properties for suites 120,122, and 123, approximately 15,521 sqft, during their regularly scheduled meeting on August 6th. KEDB is subleasing this property to the City of Kingsport to be occupied by KPL.

The sublease terms are for a period of twenty-four months. There is not a lease payment during this period, but KPL is responsible to pay for utilities, maintenance, and general maintenance of the occupied space.

The amendment of \$200,000 to \$300,000 is necessary due to escalation of electrical and Information Technology infrastructure. The resolution also includes language allowing flexibility of additional dollars if unforeseen circumstances are encountered.

Funding is identified in GP2300.

Attachments:
1. Resolution

	<u>Y</u>	<u>N</u>	<u>O</u>
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Phillips	—	—	—
Vacancy	—	—	—
Montgomery	—	—	—