



AGENDA ACTION FORM

Consideration of a Resolution to Authorize the Mayor to Sign All Documents Necessary to Enter into a Materials Agreement with Brickyard TN, LLC Related to the Brickyard Village Phase 1 Development

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-247-2024
Work Session: September 16, 2024
First Reading: N/A

Final Adoption: September 17, 2024
Staff Work By: G. Burton/J. Williams
Presentation By: Ryan McReynolds

Recommendation:

Approve the Resolution.

Executive Summary:

In an effort to promote smart growth and infill development as well as encourage the new housing market within the Kingsport city limits, the City of Kingsport passed the Materials Agreement Policy as set forth in Resolution 2007-084. Developers have the opportunity to enter into an agreement with the City whereas the City furnishes the water and sewer materials for the developer's use within the developer's proposed subdivision. The developer would be responsible for posting a cash bond covering the cost of the materials that would be available for refund (minus sales tax) once the project is completed and has been approved by the City Engineer and the Regional Planning Commission.

Pursuant to this policy, Brickyard TN, LLC has requested that the proposed Brickyard Village Phase 1 Development, be allowed to participate in the materials agreement program. The total amount of the agreement is proposed at \$118,338.91 for a new development with thirty-two (32) lots.

To date, including this development, the program has supported 1,567 new/proposed lots within the City of Kingsport.

Attachments:

1. Resolution
2. Agreement
3. Cost Table
4. Location Maps
5. Development Chart

	<u>Y</u>	<u>N</u>	<u>O</u>
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Phillips	—	—	—
Vacancy	—	—	—
Montgomery	—	—	—