

RESOLUTION NO. _____

A RESOLUTION AMENDING RESOLUTION NO. 2025-040 TO INCREASE THE AMOUNT FOR REPAIRS AND RENOVATIONS; REGARDING THE SUBLEASE AGREEMENT WITH THE INDUSTRIAL DEVELOPMENT BOARD FOR THE CITY OF KINGSPORT, TENNESSEE FOR SPACE AT THE FORT HENRY MALL FOR THE KINGSPORT PUBLIC LIBRARY AND AUTHORIZING THE MAYOR TO EXECUTE THE SUBLEASE AND ALL OTHER DOCUMENTS NECESSARY AND PROPER TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION

WHEREAS, on August 20, 2024, the board approved a sublease with Industrial Development Board for the city of Kingsport, Tennessee (KEDB) to lease suites 120, 122, and 123 at the Fort Henry Mall located at 2101 Fort Henry Drive (Res. No. 2025-040) and approved funds of \$200,000.00 for KEDB to make necessary improvements to make the space suitable for the library's needs; and

WHEREAS, since that time, due to escalation of electrical and Information Technology infrastructure, the city would like to increase the amount to \$300,000.00.

WHEREAS, funding is identified in GP2300.

Now therefore,

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN AS FOLLOWS:

SECTION I. That the increase in the amount given to the Industrial Development Board for the city of Kingsport, Tennessee (KEDB) to make necessary improvements to make the space suitable for the library's needs at the Fort Henry Mall to \$300,000.00, is approved.

SECTION II. That the board finds that the actions authorized by this resolution are for a public purpose and will promote the health, comfort and prosperity of the citizens of the city.

SECTION III. That this resolution shall take effect from and after its adoption, the public welfare requiring it.

ADOPTED this the 17th day of September, 2024.

PAUL W. MONTGOMERY, MAYOR

ATTEST:

ANGELA MARSHALL, DEPUTY CITY RECORDER

APPROVED AS TO FORM:

RODNEY B. ROWLETT, III, CITY ATTORNEY