



AGENDA ACTION FORM

Consideration of a Resolution Renewing the Award of the Bid for Unleaded Gasoline & Ultra-Low Sulfur Diesel.

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-121-2024
Work Session: May 6, 2024
First Reading: N/A
Final Adoption: May 7, 2024
Staff Work By: Committee
Presentation By: R. McReynolds, S. Leonard

Recommendation:

Approve the Resolution.

Executive Summary:

Bids were opened on April 14, 2022 for the purchase of Unleaded Gasoline and Ultra-Low Sulfur Diesel for use by the City. The City’s Invitation to Bid included a renewal option clause which allows the City to renew the award for an additional 12 month period if costs are acceptable to both parties with BMA approval. It is the recommendation of the Fleet Maintenance Manager and the Procurement Manager to extend the following fuel purchases with Petroleum Traders Corp. for an additional 12 month period with no increase as follows:

Unleaded Gasoline – markup margin of .0265 above the daily average rack price per OPIS rack price the day of delivery

Ultra-Low Sulfur Diesel – markup margin of .0522 above the daily average rack price per OPIS rack price the day of delivery

The time frame for this award is July 1, 2024 through June 30, 2025.

Please see the attached documents for more information.

Funding is identified in various City and Schools accounts.

Attachments:

- 1. Resolution
- 2. Bid Opening Minutes
- 3. Recommendation Memo & Renewal Letter

	<u>Y</u>	<u>N</u>	<u>O</u>
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Montgomery	—	—	—
Olterman	—	—	—
Phillips	—	—	—
Shull	—	—	—