RESOLUTION NO.	
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A RESOLUTION RENEWING THE AWARD OF BID FOR PURCHASE OF ULTRA LOW SULFUR DIESEL FUEL AND RENEWING THE AWARD OF BID FOR PURCHASE OF UNLEADED GASOLINE FOR USE IN CITY EQUIPMENT AND VEHICLES TO PETROLEUM TRADERS CORPORATION AND AUTHORIZING THE CITY MANAGER TO EXECUTE PURCHASE ORDERS FOR THE SAME

WHEREAS, bids were opened April 14, 2022, for the purchase of ultra-low sulfur diesel fuel and unleaded gasoline for use in city equipment and vehicles; and

WHEREAS, the specifications contained in the invitation to bid included a renewal option clause which enables the city to award the purchase, on an annual basis, in one-year up to three-years increments, provided all terms, conditions, and costs are acceptable to both parties; and

WHEREAS, on May 3, 2022, the board adopted Resolution No. 2022-226 which awarded the bid for the purchase of unleaded gasoline to Petroleum Traders Corporation based on the invitation to bid and response opened on April 14, 2022; and

WHEREAS on May 3, 2022, the board adopted Resolution No. 2022-227 which awarded the bid for the purchase of ultra-low sulfur diesel fuel to Petroleum Traders Corporation based on the invitation to bid and response opened on April 14, 2022; and

WHEREAS, based on the terms of the invitation to bid and acceptable pricing having been submitted by Petroleum Traders Corporation the city would like to renew the award of bid for the period of July 1, 2024, through June 30, 2025; and

WHEREAS, funding is identified in various city and school accounts.

Now therefore,

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN AS FOLLOWS:

SECTION I. That the renewal of the bid to purchase of ultra-low sulfur diesel fuel and unleaded gasoline for use in city equipment and vehicles; for ultra-low sulfur diesel fuel at cost plus \$0.0522 per gallon mark-up margin above the daily average rack price and for unleaded gasoline at cost plus \$0.0265 per gallon mark-up margin above the daily average rack price per OPIS the day of delivery by Petroleum Traders Corporation, is approved and the city manager is authorized to execute purchase orders for the same.

SECTION II. That the board finds that the actions authorized by this resolution are for a public purpose and will promote the health, comfort, and prosperity of the citizens of the city.

SECTION III. That this resolution shall take effect from and after its adoption, the public welfare requiring it.

ADOPTED this the 7th day of May, 2024.	

	PATRICK W. SHULL, MAYOR
ATTEST:	
ANGELA MARSHALL	, DEPUTY CITY RECORDER
	APPROVED AS TO FORM:
	RODNEY B. ROWLETT, III, CITY ATTORNEY