



AGENDA ACTION FORM

Consideration of a Resolution to Refund Series 2013B General Obligation Bonds and Issue General Obligation Refunding Bonds, Series 2026B, Up to \$12,500,000

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager *CM*

Action Form No.: AF-18-2026

Work Session: January 20, 2026

First Reading: N/A

Final Adoption: January 20, 2026

Staff Work By: Travis Bishop

Presentation By: Travis Bishop

Strategic Focus Area: 1. Efficient & Responsive Government

Recommendation:

Approve the Resolution

Executive Summary:

If approved the City will issue up to \$12,500,000 in General Obligation Refunding Bonds, Series 2026B to refinance a portion of the City's outstanding Series 2013B General Obligation Public Improvement Bonds.

The refunding will take advantage of current market conditions to lower interest rates and reduce total debt service costs over the remaining life of the bonds. It is anticipated this refunding will save roughly \$500,000. This action does not create new debt and does not increase the City's tax-supported debt; it simply restructures existing obligations to achieve savings for taxpayers while maintaining the City's strong financial position.

Attachments:

1. Resolution

	Y	N	O
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Mayes	—	—	—
Phillips	—	—	—
Montgomery	—	—	—