



AGENDA ACTION FORM

Consideration of an Initial Resolution Authorizing the Issuance of Not-to-Exceed \$16,500,000 General Obligation Public Improvement Bonds, Series 2026A

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager *CM*

Action Form No.: AF-19-2026

Work Session: January 20, 2026

First Reading: N/A

Final Adoption: January 20, 2026

Staff Work By: Travis Bishop

Presentation By: Travis Bishop

Strategic Focus Area: 1. Efficient & Responsive Government, , 2. Sustainable Infrastructure, 3. Exceptional Cultural & Recreational Opportunities 4. Safe & Welcoming Community, 5. Strong & Vibrant Neighborhoods, 6. World-Class Education

Recommendation:

Approve the Resolution

Executive Summary:

If approved this resolution authorizes the City to issue up to \$16,500,000 in General Obligation Public Improvement Bonds, Series 2026A to finance multiple capital improvement projects across the City.

Proceeds may be used for public schools, public buildings, roads and infrastructure, the Convention Center and Golf Course, and sewer system improvements, as well as related land, equipment, professional services, capitalized interest, and issuance costs.

This action does not set final interest rates or repayment terms. It initiates the legal process required by Tennessee law.

Attachments:

1. Resolution

	Y	N	O
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Mayes	—	—	—
Phillips	—	—	—
Montgomery	—	—	—