



## AGENDA ACTION FORM

### Consideration of a Resolution Authorizing the Execution, Sale, and Issuance of Not-to-Exceed \$16,500,000 General Obligation Public Improvement Bonds, Series 2026A

To: Board of Mayor and Aldermen  
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-20-2026      Final Adoption: January 20, 2026  
Work Session: January 20, 2026      Staff Work By: Travis Bishop  
First Reading: N/A      Presentation By: Travis Bishop

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**Strategic Focus Area:** 1. Efficient & Responsive Government, 2. Sustainable Infrastructure,  
3. Exceptional Cultural & Recreational Opportunities  
4. Safe & Welcoming Community, 5. Strong & Vibrant Neighborhoods,  
6. World-Class Education

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**Recommendation:**

Approve the Resolution

**Executive Summary:**

This resolution authorizes the terms, sale, and issuance of up to \$16,500,000 in General Obligation Public Improvement Bonds, Series 2026A, following adoption and publication of the Initial Resolution.

The resolution approves the structure of the bonds, authorizes the Mayor to sell the bonds at public sale, and allows City officials to execute all documents required to complete the transaction, including the Official Statement, closing certificates, and continuing disclosure filings.

Bond proceeds will fund capital improvements including public schools, public buildings, streets and infrastructure, the Convention Center and Golf Course, and sewer system improvements, as well as costs of issuance and reimbursement of prior eligible expenditures.

The bonds will be secured by the City's full faith and credit and, as applicable, supported by Convention Center, Golf Course, and sewer revenues. Final interest rates and debt service will be determined at the time of sale based on market conditions.

**Attachments:**

1. Resolution

	<u>Y</u>	<u>N</u>	<u>O</u>
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Mayes	—	—	—
Phillips	—	—	—
Montgomery	—	—	—