

CITY OF KINGSPORT
FISCAL YEAR 2025-2026
BUDGET AMENDMENT NUMBER 8

ITEM ONE: Receives \$23,195 from reducing Community Development project matching dollars

The General Fund is being increased by increasing the FY2025 Emergency Solution project by \$3,283 to close the project and returning unused matching funds from the FY2026 Emergency Solutions project in the amount of \$26,478, increasing the General Fund by a total of \$23,195. The Emergency Solutions project helps pay for the salaries of the Homelessness liaisons.

ITEM TWO: Transfers \$250,000 to MPO Fund to provide matching dollars for future MPO projects

This Item transfers \$250,000 from the FY26 AEP-Streets & Landscaping project to an MPO project to reserve matching dollars for future MPO projects.

ITEM THREE: Accepts \$980,167 in Border Regions Sales Tax dollars and distributes them to the appropriate funds

Accepts a \$980,167 in Border Regions Sales Tax dollars to the Border Regions Sales Tax project and transfers \$184,197 to the Water Fund, \$536,810 to the Sewer Fund and leaves the remainder of \$259,159 in the project to be paid to Meade.

ITEM FOUR: Reduces the Customer Service System project by \$2,000,000 and moves the \$2,000,000 Capital Outlay note to the Water Project fund for better tracking.

In FY25 the city took out a capital outlay note in the amount of \$2,000,000 for the new Customer Information System. It has been tracked in the General Projects Fund. This ordinance transfers the project to the Water Project Fund.

ITEM FIVE: Transfers \$61,379 for Water Meter Purchases

Transfers \$61,379 from the Water Valve Replacement project to the AMI Meter Purchase project for the purchase of Water Meters.

ITEM SIX: Creates the Huntington Hills Pump Station Replacement project

This ordinance transfers \$125,000 from the Plant & Distribution System Project to create the Huntington Hills Pump Station Replacement project.