



**AGENDA ACTION FORM**

**Consideration of Resolution to Designate the Officials Authorized to Execute Banking Transactions for the City of Kingsport**

To: Board of Mayor and Aldermen  
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-39-2025  
Work Session: February 3, 2025  
First Reading: N/A  
Final Adoption: February 4, 2025  
Staff Work By: Howell  
Presentation By: Lisa Winkle

**Recommendation:**

Approve separate resolutions, effective February 8, 2025, for each of the authorized depositories and designate the authorized official signatures for the accounts on deposit with each of the depositories and designate the officials authorized to execute banking transactions for the City of Kingsport.

**Banks and Depositories Currently Holding City Funds**

- Approve Resolution with Bank of Tennessee
- Approve Resolution with HomeTrust Bank
- Approve Resolution with First Horizon Bank National Association
- Approve Resolution with the State of Tennessee Local Government Investment Pool

**Additional Banks and Depositories on Bid Request List**

- Approve Resolution with FHN Financial
- Approve Resolution with First Bank and Trust
- Approve Resolution with Citizens Bank
- Approve Resolution with Truist Bank
- Approve Resolution with Regions Bank
- Approve Resolution with Renasant Bank

**Executive Summary:**

As a result of recent personnel changes, including the hiring of Travis Bishop as City Recorder/ Treasurer/ Chief Financial Officer and the impending retirement of City Recorder/ Treasurer/ Chief Financial Officer Lisa Winkle, it is necessary to provide new resolutions to the banks in order to designate authorized official signatures and designate officials to execute banking transactions.

**Attachments:**

1. Resolutions

	Y	N	O
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Mayer	—	—	—
Phillips	—	—	—
Montgomery	—	—	—