



AGENDA ACTION FORM

Consideration of a Resolution to Approve a Property Damage Release with Progressive Hawaii Insurance Corporation

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager

Action Form No.: AF-28-2025
Work Session: February 3, 2025
First Reading: February 4, 2025
Final Adoption: February 4, 2025
Staff Work By: K Hodgson
Presentation By: B Rowlett

Recommendation:
Approve the Resolution

Executive Summary:
This resolution authorizes the execution of a release with Progressive Hawaii Insurance Corporation to resolve a claim for damages to a stop sign and street signs owned by City of Kingsport.

On September 10, 2024, Austin Byrnes lost control of his vehicle and hit the stop and street sign at the intersection of N Eastman Road and Franklin Square before proceeding into a Bank of Tennessee ATM. Austin Byrnes is insured by Progressive Hawaii Insurance Corp with a policy limit of \$50,000 for property damage. The total costs of damages to all parties is \$55,703.92. The signs cost \$308.92 to repair; Progressive has offered \$277.29 to settle the claim.

It is recommended the board approve the release and authorize the mayor to execute the same.

Attachments:
1. Resolution

	<u>Y</u>	<u>N</u>	<u>O</u>
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Mayes	—	—	—
Phillips	—	—	—
Montgomery	—	—	—