



AGENDA ACTION FORM

Consideration of a Budget Ordinance for Various Funds FY25

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-26-2025
Work Session: January 21, 2025
First Reading: January 21, 2025
Final Adoption: February 4, 2025
Staff Work By: Morris
Presentation By: McCartt

Recommendation:
Approve the Budget Ordinance.

Executive Summary:
The General Fund is being amended by increasing Commercial Property Tax by \$189,531, KEDB PILOTs by \$942,000, and by accepting a donation from Lavell Kish in the amount of \$300 for a total of \$1,131,831. Allocated to KEDB Façade Grants in the amount of \$100,000, Economic Development in the amount of \$37,500 for market analysis, the Police Department in the amount of \$300, Urban Mass Transit in the amount of \$66,031 for grant matching, State Street Aid Fund in the amount of \$125,000 for the purchase of salt, and MPO Fund in the amount of \$803,000 to provide matching funds for a State STBG Grant.

The General Projects-Special Revenue Fund is being amended by appropriating \$954,858 in Border Regions Sales Tax Collected to the Border Regions District Sales Tax project (NC2013), accepting a technology grant from the Tennessee State Library and Archives in the amount of \$5,131 and accepting a matching donation from the Friends of the Library in the amount of \$5,131 to the LSTA Tech Grant project (NC2512), and by accepting a grant from the Tennessee Historical Records Advisory Board in the amount of \$5,000 to the Library Archives project (NC2513).

The State Street Aid Fund is being amended by appropriating \$125,000 from the General Fund for the purchase of road salt.

The MPO Project Fund is being amended by accepting \$3,212,000 from TDOT and \$803,000 matching funds from the General Fund to the Street Resurfacing project (MP025A).

The Urban Mass Transit Assistance Project Fund is being amended by appropriating \$24,556 from the General Fund to the FY19 Operating Grant (FTA023) and by appropriating \$350,450 from the General Fund and \$1,761,150 State/Federal Funding for a total of \$2,111,600 to the 5307 Operations/Capital project (FTA038)

The General Project Fund is being amended by appropriating \$2,000,000 received from the Tennessee Department of Economic & Community Development to the Library Renovations project (GP2300).

The Solid Waste Fund is being amended by increasing Landfill Tipping Fees by \$100,000 to be used to rent equipment to accept debris from Erwin caused by Hurricane Helene.

Attachments:
1. Budget Ordinance

	Y	N	O
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Mayes	—	—	—
Phillips	—	—	—
Montgomery	—	—	—