

Personal Property Tax PILOT AGREEMENT

Personal Property Investment		\$4,565,000								
County & City Tax Rate (Per \$100)		\$4.4045								
Assessment Value		30%								
Year	Depreciation Schedule	Depreciated Value	Assessment Rate	Taxable Investment	Normal City Tax Payment	Normal County Tax Payment	% Abatement	City PILOT Payment	County PILOT Payment	Company Total Savings
1	88%	\$4,017,200	30%	\$1,205,160	\$24,083	\$28,999	50%	\$12,041	\$14,499	\$26,541
2	75%	\$3,423,750	30%	\$1,027,125	\$20,525	\$24,715	50%	\$10,263	\$12,357	\$22,620
3	63%	\$2,875,950	30%	\$862,785	\$17,241	\$20,760	50%	\$8,621	\$10,380	\$19,001
4	50%	\$2,282,500	30%	\$684,750	\$13,683	\$16,476	50%	\$6,842	\$8,238	\$15,080
5	38%	\$1,734,700	30%	\$520,410	\$10,399	\$12,522	50%	\$5,200	\$6,261	\$11,461
6	25%	\$1,141,250	30%	\$342,375	\$6,842	\$8,238	0%	\$0	\$0	\$0
7+	20%	\$913,000	30%	\$273,900	\$5,473	\$6,591	0%	\$0	\$0	\$0
Totals					\$85,931	\$103,472		\$42,966	\$51,736	\$94,702