



## AGENDA ACTION FORM

### **Consideration of a Resolution to Renew the City's Policies of Liability Coverage with Public Entity Partners**

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager *CM*

Action Form No.: AF-179-2025

Work Session: July 14, 2025

First Reading: N/A

Final Adoption: July 15, 2025

Staff Work By: Kristen Hodgson

Presentation By: Hodgson/Rowlett

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#### **Strategic Focus Area: Efficient & Responsive Government**

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#### **Recommendation:**

Approve the resolution.

#### **Executive Summary:**

This resolution approves a renewal with Public Entity Partners (PEP) for liability coverage and risk management services for fiscal year 2026 at the premium rate of \$333,851.00 with a self insured retention of \$600,000.00.

For many years, the city has used PEP as its general liability, personal injury liability, errors or omissions liability, automobile liability and automobile physical damage policies. The city would like to renew the policy again this year from the period of 07/01/2025 through 07/01/2026. The total premium for the policy is \$333,851.00 as compared to \$323,785.00 for fiscal year 2025.

Previously the city's self insured retention has been \$460,000. This is the dollar amount the city must pay before PEP's obligation to provide coverage is triggered. For fiscal year 2026 PEP is requiring City to increase the self insured retention threshold. Based on an evaluation of loss runs and premiums for the last 10 years, Risk Management recommends increasing the self insured retention to \$600,000.

Funding is available in the Risk Management Operation Budget.

#### **Attachments:**

1. Resolution

	Y	N	O
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Mayes	—	—	—
Phillips	—	—	—
Montgomery	—	—	—