

RESOLUTION NO. _____

A RESOLUTION APPROVING THE RENEWAL OF THE GENERAL LIABILITY, PERSONAL INJURY LIABILITY, ERRORS OR OMISSIONS LIABILITY, AUTOMOBILE LIABILITY AND AUTOMOBILE PHYSICAL DAMAGE POLICY WITH PUBLIC ENTITY PARTNERS AND AUTHORIZING THE MAYOR TO EXECUTE THE AGREEMENT AND ALL OTHER DOCUMENTS NECESSARY AND PROPER TO EFFECTUATE THE PURPOSE OF THE POLICIES

WHEREAS, the city has used Public Entity Partners (PEP) as the company for its general liability, personal injury liability, errors or omissions liability, automobile liability and automobile physical damage policies; and

WHEREAS, the city would like to renew the policy again for fiscal year 2026; and

WHEREAS, the total premium for the policy is \$333,851.00 for the year with a self insured retention amount of \$600,000; and

WHEREAS, funding is available in the Risk Management Operation Budget

Now therefore,

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN AS FOLLOWS:

SECTION I. That the policy renewal with PEP for the general liability, personal injury liability, errors or omissions liability, automobile liability and automobile physical damage policies, is approved.

SECTION II. That the mayor, or in his absence, incapacity, or failure to act, the vice-mayor, is authorized and directed to execute, in a form approved by the city attorney and subject to the requirements of Article X, Section 10 of the Charter of the City of Kingsport, the policy renewal with PEP for the general liability, personal injury liability, errors or omissions liability, automobile liability and automobile physical damage policies, to deliver the documents and take any and all action as may be required on the part of the city to carry out, give effect to, and consummate the transactions contemplated by the agreement and this resolution

SECTION III. That the mayor is further authorized to make such changes approved by the mayor and the city attorney to the agreement that do not substantially alter the material provisions of the documents, and the execution thereof by the mayor and the city attorney is conclusive evidence of the approval of such changes.

SECTION IV. That the board finds that the actions authorized by this resolution are for a public purpose and will promote the health, comfort and prosperity of the citizens of the city.

SECTION V. That this resolution shall take effect from and after its adoption, the public welfare requiring it.

ADOPTED this the 15th day of July, 2025.

PAUL W. MONTGOMERY, MAYOR

ATTEST:

ANGELA MARSHALL, DEPUTY CITY RECORDER

APPROVED AS TO FORM:

RODNEY B. ROWLETT, III, CITY ATTORNEY