

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A SUBMITTER MERCHANT AGREEMENT WITH J. P. MORGAN CHASE BANK FOR THE PAYMENTUS PAYMENT PROCESSING SERVICE AND ALL OTHER DOCUMENTS NECESSARY AND PROPER TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION

WHEREAS, on March 18, 2025 the board adopted Resolution No. 2025-185 which approved an agreement with Paymentus Corporation for the implementation of a bill payment service which will enable the city to accept of various electronic payment methods such as credit/debit cards, bank transfers, and eChecks; and

WHEREAS, since that time, city has been advised that in order to receive payments through certain financial networks a submitter merchant agreement must be executed with J. P. Morgan Chase bank must be executed; and

WHEREAS, execution of this agreement allows the city to receive payments through financial networks operated by J. P. Morgan Chase Bank and American Express; and

Now therefore,

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN AS FOLLOWS:

SECTION I. That the submitter merchant payment processing agreement with J. P. Morgan Chase Bank is approved.

SECTION II. That the mayor, or in his absence, incapacity, or failure to act, the vice-mayor, is authorized and directed to execute, in a form approved by the city attorney and subject to the requirements of Article X, Section 10 of the Charter of the City of Kingsport, the submitter merchant payment processing agreement, to deliver the agreement and take any and all action as may be required on the part of the city to carry out, give effect to, and consummate the transactions contemplated by the agreement and this resolution.

SECTION III. That the mayor is further authorized to make such changes approved by the mayor and the city attorney to the agreement that do not substantially alter the material provisions of the agreement, and the execution thereof by the mayor and the city attorney is conclusive evidence of the approval of such changes.

SECTION IV. That the board finds that the actions authorized by this resolution are for a public purpose and will promote the health, comfort and prosperity of the citizens of the city.

SECTION V. That this resolution shall take effect from and after its adoption, the public welfare requiring it.

ADOPTED this the 15th day of July, 2025.

PAUL W. MONTGOMERY, MAYOR

ATTEST:

ANGELA MARSHALL, DEPUTY CITY RECORDER

APPROVED AS TO FORM:

RODNEY B. ROWLETT, III, CITY ATTORNEY