



AGENDA ACTION FORM

Consideration of an Ordinance Setting Property Tax Rate for Property within the City of Kingsport, Sullivan and within the City of Kingsport, Hawkins County

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager *CM*

Action Form No.: AF-168-2025

Work Session: June 16, 2025

First Reading: June 17, 2025

Final Adoption: July 15, 2025

Staff Work By: Morris

Presentation By: McCartt

Strategic Focus Area: Efficient & Responsive Government

Recommendation:

Approve the Ordinance.

Executive Summary:

Approval of this ordinance will allow the City of Kingsport to set a property tax rate for the FY-26 budget.

The State of Tennessee Board of Equalization, based upon data submitted by the Sullivan County Property Assessor, set the equalized tax rate on June 5, 2025 to \$1.3473 for property within the City of Kingsport, Sullivan County and to \$2.2681 for property within the City of Kingsport, Hawkins County. The Hawkins County equalized rate is based upon comparable appraised values to the recently reassessed properties in Sullivan County. Hawkins County is on a 5-year reassessment cycle and will not be reassessed until 2026.

The City intends to exceed the equalized rate set by the State Board of Equalization with a rate of \$1.6773 for property within the City of Kingsport, Sullivan County, which reflects a \$0.33 tax increase. The tax rate for property within the City of Kingsport, Hawkins County will be \$2.4878. This reflects an equal increase when compared to Sullivan County.

The property tax rate was set at \$1.9983 in the FY24-25 budget for property within the City of Kingsport, Sullivan County and property within the City of Kingsport, Hawkins County.

Attachments:

1. Budget Ordinance

	Y	N	O
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Mayes	—	—	—
Phillips	—	—	—
Montgomery	—	—	—