



AGENDA ACTION FORM

Consideration of a Resolution to Renew a Lease Agreement with Create Appalachia and to Allow the Mayor to Sign all Documents Necessary and Proper as they Pertain to the Lease

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-329-2024
Work Session: December 2, 2024
First Reading: N/A
Final Adoption: December 3, 2024
Staff Work By: Steven Bower
Presentation By: Steven Bower

Recommendation:
Approve the Resolution.

Executive Summary:
Create Appalachia is a non-profit organization that offers entrepreneurs access to private offices, artist studios, temporary co-working desks, conference rooms and hi-speed internet. In addition to office space, they provide a video studio, motion-capture equipment, and 3D printing capabilities. They have leased the space, 225 W Center Street since January 3, 2021 referenced in AF-325-2021, and in that time have made significant investments to the improvement of the space and are now over 75% occupancy.

The renewal shall be twelve (12) months beginning at the time all documents are executed with a twelve (12) month option for renewal. After the final twelve (12) months, the lease would operate on a month to month basis. The tenant will be responsible for their space, as defined in the lease, and will make a rental payment of one dollar (\$1.00) per month.

- Attachments:**
- 1. Resolution
 - 2. Lease Agreement
 - 3. Create Appalachia Letter

	<u>Y</u>	<u>N</u>	<u>O</u>
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Mayes	—	—	—
Phillips	—	—	—
Montgomery	—	—	—