

ORDINANCE NO. _____

AN ORDINANCE TO AMEND THE GENERAL PROJECT-SPECIAL REVENUE FUND BUDGET AND THE GENERAL PROJECT FUND BUDGET BY REALLOCATING AMERICAN RESCUE PLAN ACT FUNDS BETWEEN PROJECTS FOR THE YEAR ENDING JUNE 30, 2025; AND TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE

BE IT ORDAINED BY THE CITY OF KINGSPORT, as follows:

SECTION I. That the General Project-Special Revenue Fund budget be amended by reallocating American Rescue Plan Act grant funds between projects to allow the grant funds to be spent or encumbered by December 31, 2024. Total funding for each project will remain the same.

Account Number/Description:

Fund 111: General Project-Special Revenue Fund **Budget** **Incr/(Decr)** **New Budget**
IT Cybersecurity (NC2208)

Revenues:

111-0000-331-9500 American Rescue Plan Act	\$	140,000	\$	(1,084)	\$	138,916
111-0000-391-0100 Transfer from General Fund		0		1,084		1,084
		140,000		0		140,000

Senior Cener Improvements (NC2218)

Revenues:

111-0000-331-9500 American Rescue Plan Act	\$	225,000	\$	(35,602)	\$	189,398
111-0000-391-0100 Transfer from General Fund		0		35,602		35,602
		225,000		0		225,000

Allandale Improvements (NC2217)

Revenues:

111-0000-331-9500 American Rescue Plan Act	\$	285,000	\$	36,686	\$	321,686
111-0000-391-0100 Transfer from General Fund		204,486		(36,686)		167,800
		489,486		0		489,486

SECTION II. That the General Project Fund budget be amended by reallocating American Rescue Plan Act grant funds between projects to allow the grant funds to be spent or encumbered by December 31, 2024. Total funding for each project will remain the same.

Account Number/Description:
Fund 311: General Project Fund
Fire Training Facility (GP2208)

Revenues:

311-0000-331-9500 American Rescue Plan Act	\$ 11,129	\$ (6,174)	\$ 4,955
311-0000-391-0100 Transfer from General Fund	7,500	6,174	13,674
	<u>18,629</u>	<u>0</u>	<u>18,629</u>

Main Street (GP1516)

Revenues:

311-0000-331-9500 American Rescue Plan Act	\$ 35,917	\$ (35,917)	\$ 0
311-0000-391-0100 Transfer from General Fund	512,981	35,917	548,898
	<u>548,898</u>	<u>0</u>	<u>548,898</u>

Library Renovations (GP2300)

Revenues:

311-0000-331-9500 American Rescue Plan Act	\$ 1,478,444	\$ (1,406,444)	\$ 72,000
311-0000-391-0100 Transfer from General Fund	1,000,000	1,406,444	2,406,444
	<u>2,478,444</u>	<u>0</u>	<u>2,478,444</u>

Street Resurfacing (GP2400)

Revenues:

311-0000-331-9500 American Rescue Plan Act	\$ 3,400,000	\$ 1,448,535	\$ 4,848,535
311-0000-391-0100 Transfer from General Fund	2,022,277	(1,448,535)	573,742
	<u>5,422,277</u>	<u>0</u>	<u>5,422,277</u>

SECTION III. That this Ordinance shall take effect from and after its date of passage, as the law directs, the welfare of the City of Kingsport, Tennessee requiring it.

 PAUL W. MONTGOMERY, Mayor

ATTEST:

 ANGELA MARSHALL, Deputy City Recorder

APPROVED AS TO FORM:

 RODNEY B. ROWLETT III, City Attorney

PASSED ON 1ST READING:
 PASSED ON 2ND READING: