

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING REIMBURSEMENT OF
MATERIALS AGREEMENT FUNDS TO LANDSTAR, LLC FOR
RIVERBEND TOWNHOMES DEVELOPMENT PHASE 1

WHEREAS, pursuant to the Materials Agreement Policy as set forth in Resolution 2007-084, Landstar LLC entered into a Materials Agreement in the total amount of \$48,558.97, with the city for provision of certain water and sewer materials by the city for the Riverbend Townhomes Development; and

WHEREAS, upon construction, adjustment due to sales tax, and close out of the necessary materials the developer is due reimbursement funds in the amount of \$44,402.14 for the Riverbend Townhomes Development.

Now, therefore,

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN AS FOLLOWS:

SECTION I. That reimbursement of Material Agreement funds to Landstar, LLC in the amount of \$44,402.14 for Riverbend Townhomes Development, is approved.

SECTION II. That this resolution shall take effect from and after its adoption, the public welfare requiring it.

ADOPTED this the 17th day of June, 2025.

PAUL W. MONTGOMERY, MAYOR

ATTEST:

ANGELA MARSHALL, DEPUTY CITY RECORDER

APPROVED AS TO FORM:

RODNEY B. ROWLETT, III, CITY ATTORNEY