



## AGENDA ACTION FORM

## **Consideration of a Resolution Approving Renewal of Property Insurance for City Owned Buildings to Travelers Indemnity Company**

To: Board of Mayor and Aldermen  
From: Chris McCartt, City Manager *cm*

Action Form No.: AF-337-2025  
Work Session: December 15, 2025  
First Reading: N/A

Final Adoption: December 16, 2025  
Staff Work By: K Hodgson  
Presentation By: B Rowlett

## Strategic Focus Area: 1. Efficient & Responsive Government

### **Recommendation:**

## Approve the Resolution

## **Executive Summary:**

The city's property insurance coverage is provided by Travelers and covers all buildings owned by the City of Kingsport, including its schools, except for the Kingsport Aquatic Center which requires its own policy due to its co-location with the YMCA.

Travelers has proposed to renew the insurance with no rate increase. The renewal premium reflects a total insured value of property of \$771,441,634.00. With a rate of .08 per \$100 of insured value, the renewal premium is \$622.401.00

## Attachments:

## 1. Resolution

|            | Y | N | O |
|------------|---|---|---|
| Baker      | — | — | — |
| Cooper     | — | — | — |
| Duncan     | — | — | — |
| George     | — | — | — |
| Mayes      | — | — | — |
| Phillips   | — | — | — |
| Montgomery | — | — | — |