AGENDA ACTION FORM

Consideration of a Resolution Authorizing an Agreement with Government Finance Officers Association (GFOA) for Consulting Services

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager

Action Form No.:	AF-123-2025	Final Adoption:	May 6, 2025
Work Session:	May 5, 2025	Staff Work By:	Staff
First Reading:	N/A	Presentation By:	Travis Bishop

Recommendation:
Approve the Resolution.

Executive Summary:
The City is in the process of selecting a new FIS system to enhance financial operations, increase efficiency, and support long-term fiscal sustainability. As part of this initiative, it is essential to review and improve existing processes to ensure a smooth transition and optimal utilization of the new system.

GFOA offers specialized consulting services that focus on process improvement, financial management best practices, and policy development. Their expertise will support the City in identifying current system inefficiencies, mapping improved workflows, and aligning operations with industry standards. Engaging GFOA for consulting services will provide the City with a structured, objective approach to process improvement. Key benefits include:

- Identification of inefficiencies and opportunities for automation and optimization
- Development of streamlined standardized procedures to support new system implementation
- Reduced risk of delays, errors, and cost overruns during software deployment
- Assurance that the City's financial practices align with national standards and best practices

If approved, the City will be better positioned to successfully implement the new accounting software, enhance staff readiness, and achieve long-term process improvements that benefit both internal operations and external financial reporting.

The cost is not to exceed $170,000. Funding is identified in NC2330 or account # 111-0000-601.20-20.

Attachments:
1. Resolution
2. Proposal

	Y	N	O
Baker	__	__	__
Cooper	__	__	__
Duncan	__	__	__
George	__	__	__
Mayes	__	__	__
Phillips	__	__	__
Montgomery	__	__	__