



## AGENDA ACTION FORM

### **Consideration of a Resolution to Lease Property at Bays Mountain Park to Eastman Chemical Company**

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager *CM*

Action Form No.: AF-98-2025

Work Session: May 5, 2025

First Reading: N/A

Final Adoption: May 6, 2025

Staff Work By: Committee

Presentation By: Michael T. Borders

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#### **Recommendation:**

Approval of the Resolution.

#### **Executive Summary:**

If approved, the City will enter into a lease agreement with Eastman Chemical Company for a portion of property located at 1620 Bays Mountain Road, approximately one-tenth of an acre, for the purpose of maintaining a radio tower to support plant operations.

The City is currently leasing the property at 1620 Bays Mountain Road since June 19, 2015, for a term of ten years at \$10.00 annually. The lease includes a non-exclusive easement providing access to the premises from the entrance gate of Bays Mountain Park. While the City is responsible for maintaining Bays Mountain Road, it retains the ability to allocate maintenance costs related to the use of the road.

The proposed lease renewal from Eastman will extend the term for five (5) years, set to expire in June 2030, with an annual fee of \$5,000.00 which will be receipted into the Bays Mountain Park Commission Fund.

At their regularly scheduled meeting on April 10th, the Bays Mountain Park Commission reviewed the proposal and issued a positive recommendation for renewing the lease.

#### **Attachments:**

1. Resolution
2. Map

	Y	N	O
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Mayes	—	—	—
Phillips	—	—	—
Montgomery	—	—	—