

ORDINANCE NO.

AN ORDINANCE TO AMEND VARIOUS FUND BUDGETS FOR
THE YEAR ENDING JUNE 30, 2025; AND, TO FIX THE
EFFECTIVE DATE OF THIS ORDINANCE

BE IT ORDAINED BY THE CITY OF KINGSPORT, as follows:

SECTION I. That the General Fund be amended by appropriating \$28,320 to the From the Regional Sales Tax Fund (110-0000-391.25-00) and allocating the \$28,320 To Gen Proj-Special Rev line (110-4804-481.70-35).

SECTION II. That the General Projects-Special Revenue Fund be amended by accepting \$10,095 from the Coca-Cola Corporation to the Coca Cola Appropriation project (NC1604), by transferring \$4,055 from the Sidewalk Improvement project (NC2302) to the Sidewalk Improvement project (NC2401) in the amount of \$4,019 and to the General Projects project (NC2100) in the amount of \$36, and by appropriating \$28,320 from the General Fund to the Bridge Repairs/Study project (NC2242). Close NC2302 and NC2401.

SECTION III. That the Regional Sales Tax Fund be amended by transferring \$28,320 from the To Aquatic Center Fund line (130-4804-481.70-39) to the To General Fund line (130-4804-481.70-01).

SECTION IV. That the Aquatics Center Fund be amended by reducing the From Regional Sales Tax line (419-0000-391.25-00) by \$28,320 and by reducing the allocation to the To Aquatics Project Fund line (419-6996-69676-06) by \$28,320.

SECTION V. That the Aquatics Center Project Fund be amended by transferring \$158,910 from the KAC Miscellaneous project (AQ2403) to the KAC Starting Blocks project (AQ2400) in the amount of \$26,504, to the KAC Lazy River project (AQ2401) in the amount of \$70,843, to the KAC Slide Re-Gel project (AQ2402) in the amount of \$33,243, and reducing the allocation to the Aquatics Project Fund by \$28,320 (419-6996-696.76-06). Close AQ2400, AQ2401, and AQ2402.

SECTION VI. That the Insurance Reserve Fund be amended by accepting a PEP Driver Safety Grant in the amount of \$3,967 to the Miscellaneous line (615-0000-368.99-00) and allocating the \$3,967 to the Professional/Consultant line (615-1601-413.20-20).

Fund 110: General Fund

Account Number/Description:

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
110-0000-391.25-00 From Regional Sales Tax	0	28,320	28,320
Total:	0	28,320	28,320

Expenditures:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
110-4804-4813.70-35 to Gen Proj-Special Rev	2,366,486	28,320	2,394,806
Total:	2,366,486	28,320	2,394,806

General Projects-Special Revenue Fund: 111

Account Number/Description:

Coca Cola Appropriation (NC1604)

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
111-0000-364.20-00 From Corporations	\$ 95,200	\$ 10,095	\$ 105,295
Total:	95,200	10,095	105,295

Expenditures:

111-0000-601.90-04 Equipment

	\$ 95,200	\$ 10,095	\$ 105,295
Total:	95,200	10,095	105,295

Sidewalk Imp (NC2302)

Account Number/Description:

Revenues:

111-0000-364.20-00 From Corporations
111-0000-391.01-00 From General Fund

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
111-0000-364.20-00 From Corporations	\$ 56,419	\$ 0	\$ 56,419
111-0000-391.01-00 From General Fund	328,505	(4,055)	324,450
Total:	384,924	(4,055)	380,869

Expenditures:

111-0000-601.20-22 Construction Contracts
111-0000-601.20-23 Arch/Eng/Landscaping Serv

	\$ 384,924	\$ (16,380)	\$ 368,544
	0	12,325	12,325
Total:	384,924	(4,055)	380,869

Sidewalk Imp (NC2401)

Account Number/Description:

Revenues:

111-0000-391.01-00 From General Fund

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
111-0000-391.01-00 From General Fund	\$ 260,000	\$ 4,019	\$ 264,019
Total:	260,000	4,019	264,019

Expenditures:

111-0000-601.20-22 Construction Contracts
111-0000-601.20-75 Temporary Employees

	\$ 260,000	\$ (12,390)	\$ 247,610
	0	16,409	16,409
Total:	328,505	4,019	264,019

General Projects (NC2100)

Account Number/Description:

Revenues:

111-0000-391.01-00 From General Fund

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$ 977,797	\$ 36	\$ 977,833
Total:	977,797	36	977,833

Expenditures:

111-0000-601.20-23 Arch/Eng/Landscaping Serv

111-0000-601.90-01 Land

111-0000-601.90-03 Improvements

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$ 127,277	\$ 0	\$ 127,277
	34,485	0	34,485
	816,035	36	816,071
Total:	977,797	36	977,833

Bridge Repairs/Study (NC2242)

Account Number/Description:

Revenues:

111-0000-391.01-00 From General Fund

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$ 150,000	\$ 28,320	\$ 178,320
Total:	150,000	28,320	178,320

Expenditures:

111-0000-601.20-23 Arch/Eng/Landscaping Serv

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$ 150,000	\$ 28,320	\$ 178,320
Total:	150,000	28,320	178,320

Regional Sales Tax Fund: 130

Account Number/Description:

Expenditures:

130-4804-481.70-01 To General Fund

130-4804-481.70-39 To Aquatic Center Fund

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$ 0	\$ 28,320	\$ 28,320
	2,550,000	(28,320)	2,521,680
Total:	2,550,000	0	2,550,000

Aquatic Center Fund: 419

Account Number/Description:

Revenues:

419-0000-391.25-00 From Regional Sales Tax

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$ 2,550,000	\$ (28,320)	\$ 2,521,680
Total:	2,550,000	(28,320)	2,521,680

Expenditures:

419-6996-696.76-09 Aquatics Center Project Fund

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$ 50,000	\$ (28,320)	\$ 21,680
Total:	50,000	(28,320)	21,680

Aquatics Project Fund: 459
KAC Starting Blocks (AQ2400)

Account Number/Description:

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
459-0000-391.05-49 GO Bonds Series 2018 C	\$ 72,109	\$ 0	\$ 72,109
459-0000-391.37-00 From Aquatic Center	103,891	26,504	130,395
Total:	176,000	26,504	202,504

Expenditures:

	\$	\$	\$
459-0000-629.20-23 Arch/Eng/Landscaping Serv			
459-0000-629.90-03 Improvements	176,000	26,504	202,504
Total:	176,000	26,504	202,504

KAC Lazy River (AQ2401)

Account Number/Description:

Revenues:

	\$	\$	\$
459-0000-391.37-00 From Aquatic Center	85,000	70,843	155,843
Total:	85,000	70,843	155,843

Expenditures:

	\$	\$	\$
459-0000-629.20-23 Arch/Eng/Landscaping Serv	0	8,100	8,100
459-0000-629.90-03 Improvements	85,000	62,743	147,743
Total:	85,000	70,843	155,843

KAC Slide Re-Gel (AQ2402)

Account Number/Description:

Revenues:

	\$	\$	\$
459-0000-391.37-00 From Aquatic Center	100,000	33,243	133,243
Total:	100,000	33,243	133,243

Expenditures:

	\$	\$	\$
459-0000-629.20-23 Arch/Eng/Landscaping Serv	0	8,100	8,100
459-0000-629.90-03 Improvements	100,000	25,143	125,143
Total:	100,000	33,243	133,243

KAC Miscellaneous (AQ2403)

Account Number/Description:

Revenues:

459-0000-391.37-00 From Aquatic Center

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$ 322,000	\$ (158,910)	\$ 163,090
Total:	322,000	(158,910)	163,090

Expenditures:

459-0000-629.20-23 Arch/Eng/Landscaping Serv

459-0000-629.90-03 Improvements

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$ 0	\$ 1,934	\$ 1,934
	322,000	(160,844)	161,156
Total:	322,000	(158,910)	163,090

Insurance Reserve Fund: 615

Account Number/Description:

Revenues:

615-0000-368.99-00 Miscellaneous

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$ 0	\$ 3,967	\$ 3,967
Total:	0	3,967	3,967

Expenditures:

615-1601-413.20-20 Professional/Consultant

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$ 95,000	\$ 3,967	\$ 98,967
Total:	95,000	3,967	98,967

SECTION VII. That this Ordinance shall take effect from and after its date of passage, as the law directs, the welfare of the City of Kingsport, Tennessee requiring it.

PAUL W. MONTGOMERY, Mayor

ATTEST:

ANGELA MARSHALL, Deputy City Recorder

APPROVED AS TO FORM:

RODNEY B. ROWLETT III, City Attorney

PASSED ON 1ST READING:

PASSED ON 2ND READING: