

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION APPROVING AN AGREEMENT WITH PAYMENTUS CORPORATION FOR ELECTRONIC BILL PAYMENT SERVICES AND AUTHORIZING THE MAYOR TO EXECUTE THE AGREEMENT AND ALL OTHER DOCUMENTS NECESSARY AND PROPER TO EFFECTUATE THE PURPOSE OF THE AGREEMENT AND THIS RESOLUTION

WHEREAS, Paymentus Corporation provides bill payment services consisting of various payment methods such as credit/debit cards, bank transfers, and eChecks; and

WHEREAS, implementing this platform will enhance flexibility for customers and serve as an integral piece of the Hansen Solution, replacing the existing business-type activities payment processing services with Paya; and

WHEREAS, currently, Paymentus provides these services to the Nashville Electric Service, a component of the Metropolitan Government of Nashville and Davidson County which competitively solicited the service; and

WHEREAS, T.C.A. §12-3-1203(c)(1) authorizes a municipality to purchase services from a vendor under the same price and terms of a legal bid initiated by another local government unit of the State of Tennessee; and

WHEREAS, city will acquire the bill payment service from Paymentus pursuant to the same terms and conditions of the agreement entered into between the Metropolitan Government of Nashville and Davidson County and Paymentus.

Now therefore,

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN AS FOLLOWS:

SECTION I. That the board authorizes the purchase bill payment services from Paymentus Corporation.

SECTION II. That the mayor, or in his absence, incapacity, or failure to act, the vice-mayor, is authorized and directed to execute, in a form approved by the city attorney and subject to the requirements of Article X, Section 10 of the Charter of the City of Kingsport, an agreement with Paymentus Corporation for bill payment services, to deliver the agreement and take any and all action as may be required on the part of the city to carry out, give effect to, and consummate the transactions contemplated by the agreement and this resolution.

SECTION III. That the board finds that the actions authorized by this resolution are for a public purpose including recreational and educational, and will promote the health, comfort, and prosperity of the citizens of the city.

SECTION V. That this resolution shall take effect from and after its adoption, the public welfare requiring it.

ADOPTED this the 18<sup>th</sup> day of March, 2025.

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PAUL W. MONTGOMERY, MAYOR

ATTEST:

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ANGELA MARSHALL, DEPUTY CITY RECORDER

APPROVED AS TO FORM:

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RODNEY B. ROWLETT, III, CITY ATTORNEY