

RESOLUTION NO. _____

A RESOLUTION ACCEPTING THE DONATION OF REAL AND PERSONAL PROPERTY AT 117 W. SEVIER AVENUE FROM THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF KINGSPORT, TENNESSEE, ACCEPTING THE LEASEHOLD IMPROVEMENTS, AND LEASE ASSIGNMENTS, AND AUTHORIZING THE MAYOR TO EXECUTE ALL DOCUMENTS NECESSARY AND PROPER TO EFFECTUATE THE PURPOSE OF THIS RESOLUTION

WHEREAS, the Industrial Development Board of the City of Kingsport, Tennessee (KEDB), would like to donate the building, the parking lot, leasehold improvements, and lease assignments at 117 W. Sevier Street, known as the Kingsport Dental Clinic; and

Now therefore,

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN as follows:

SECTION I. That the donation of the building, the parking lot, leasehold improvements, and lease assignments at 117 W. Sevier Street, known as the Kingsport Dental Clinic, is approved.

SECTION II. That the mayor, or in his absence, incapacity, or failure to act, the vice-mayor, is authorized and directed to execute, in a form approved by the city attorney and subject to the requirements of Article X, Section 10 of the Charter of the City of Kingsport, all documents necessary and proper to accept the donation of the real property, leasehold improvements, and lease assignments at 117 W. Sevier Street, known as the Kingsport Dental Clinic and any other documents necessary and proper, and to take such acts as necessary, to effectuate the purpose of this resolution including but not limited to execution of closing documents and acceptance of an appropriate deed, and take any and all action as may be required on the part of the city to carry out, give effect to, and consummate the transactions contemplated by this resolution.

SECTION III. That the board finds that the actions authorized by this resolution are for a public purpose and will promote the health, comfort and prosperity of the citizens of the city.

SECTION IV. That this resolution shall take effect from and after its adoption, the public welfare requiring it.

ADOPTED this the 18th day of March, 2025.

PAUL W. MONTGOMERY, MAYOR

ATTEST:

ANGELA MARSHALL, DEPUTY CITY RECORDER

APPROVED AS TO FORM:

RODNEY B. ROWLETT, III, CITY ATTORNEY