

AGENDA ACTION FORM

Consideration of a Resolution to Enter into a Lease with Kingsport Theatre Guild, Inc., of Kingsport, Tennessee

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager

Action Form No.: AF- 211-2025 Final Adoption: August 5, 2025 Work Session: August 5, 2025 Staff Work By: Committee

First Reading: N/A Presentation By: Michael T. Borders

Strategic Focus Area: 3. Exceptional Cultural and Recreational Opportunities

Recommendation:

Approve the Resolution

Executive Summary:

If approved, the City will enter into a <u>one-year lease agreement with Kingsport Theatre Guild, Inc., of Kingsport, Tennessee (KTG) for space at the Kingsport Renaissance Center (KRC)</u> for \$4,886.50 annually.

KTG has been a non-profit public benefit corporation operating in Kingsport since 1948. KTG has historically been a tenant at the KRC utilizing rooms 211 for office space, 209 for practice/storage, and the side room workshop area of the theater. In addition to leased space KTG has been allotted a total of six (6) productions annually at no additional cost for access to the Theatre through their lease.

In their last season KTG produced <u>9 shows</u> with a total attendance of approximately <u>2,500 patrons</u>. Being centrally located in and near residential communities, KTG supports <u>Strong and Vibrant Neighborhoods</u> in addition to being a cultural opportunity.

The proposed agreement makes minor alterations from the previous 2022 lease agreement by clarifying the process by which KTG may occupy the <u>KRC outside of normal business hours</u>, which has been discussed and agreed upon with KTG.

The lease will be for a <u>12-month period beginning August 31, 2025</u> with the <u>option to renew</u> annually for up to <u>two additional years</u>.

The lease agreement is for \$4,886.50 annually with an attached fee schedule for additional rental space use as needed.

Attachments:

- 1. Resolution
- 2. Lease Agreement

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