

CITY OF KINGSPORT
FISCAL YEAR 2024-2025
BUDGET AMENDMENT NUMBER 26

ITEM ONE & TWO: Centennial Park Insurance Payment

The General Fund is being amended by accepting a payment in the amount of \$22,697 from USAA Insurance for damages to Centennial Park and allocating the funds to be transferred to the General Projects-Special Revenue Fund for future park use.

ITEM THREE: Transit Insurance Payment and TDOT UTAP Grant

The Urban Mass Transit Fund is being amended by accepting a payment in the amount of \$22,357 from State Farm for damages to the Transit Center and by accepting a Urban Technical Assistance Program (UTAP) Grant in the amount of \$12,000 to the annual operations project (FTA038).

ITEM THREE: Main Street Sidewalk Extension Closure and Main Street Improvements

The General Project Fund is being amended by closing the two TDOT Funded Stone Drive Extension projects and moving the remaining \$120,488 to the Main Street Improvements project and by appropriating \$111,257 in Miscellaneous funds received to the Main Street Improvements project.

ITEM FOUR: Sewer Project Fund Cleanup

The Sewer Project Fund is being amended by transferring \$22 from the WWTP Electrical Upgrades project to the Sewer I&I Rehab project, so the I&I project can be closed.