



AGENDA ACTION FORM

Consideration of a Budget Adjustment Ordinance for Various Funds in FY24

To: Board of Mayor and Aldermen
 From: Chris McCartt, City Manager *CM*

Action Form No.: AF-73-2024
 Work Session: March 18, 2024
 First Reading: March 19, 2024

Final Adoption: April 2, 2024
 Staff Work By: John Morris
 Presentation By: Chris McCartt

Recommendation:

Approve the Budget Ordinance.

Executive Summary:

- The General Fund is being amended by increasing the Industrial Property Tax line by \$120,000, the Tangible Commercial Property Tax line by \$180,530, the Local Court Costs by \$120,000, the Earnings on Investments line by \$200,000, and the Engineering Fees line by \$340,000 for a total of \$960,530 to be allocated to Petworks in the amount of \$75,000, the KEDB Façade Program in the amount of \$35,000, the IT Computer Repairs/Maintenance line the amount of \$175,000, the To State Street Aid Fund line in the amount of \$530, the General Proj-Special Revenue line in the amount of \$200,000 for a Chiller at Civic Auditorium, to the Miscellaneous line in the amount of \$200,000 and to the General Project Fund line in the amount of \$275,000 for TCAT/Tribe Roof Repairs, and by transferring \$139,470 from To Urban Mass Transit line to the To State Street Aid Fund for the purchase of Salt.
- The General Project-Special Revenue Fund is being amended by adding \$200,000 to the Facilities Improvements project (NC2221) for the purchase of a chiller at Civic Auditorium.
- The State Street Aid Fund is being amended by adding \$140,000 for Salt replacement.
- The Metropolitan Planning Organization Fund is being amended by accepting \$1,099 in additional funding from FHWA/VA to the MPO Administration project (MPO024)
- The Visitors Enhancement Fund is being amended by transferring \$120,000 the Aquatic Center Fund for use in the KAC Miscellaneous project (AQ2403).
- The General Project Fund is being amended by appropriating \$275,000 to the Sullivan North Renovation project (GP1733) for TCAT/Tribe Roof Repairs.
- The Water Project Fund is being amended by transferring \$30,000 from the Horse Creek Area Upgrades project (WA2404) to Main Street Waterline Replacement project (WA1901).
- The Sewer Project Fund is being amended by transferring \$39,646 from the Reedy Creek Trunkline Phase II project (SW2205) to the Main Street Sewer Replacement project (SW1901), transferring \$37,547 from the System Improvements SLS project (SW2005), \$80,525 from the WWTP Electric Upgrades project (SW2206), and \$10,000 from the Equipment Purchases project (SW2302) for a total of \$128,072 to the Pump Station Improvements project (SW2400), by transferring \$90,000 from the Equipment Purchases project (SW2302) to the SW Vactor Truck Dewater project (SW2307), and by transferring \$1,500,000 from the Watauga St Sewer Improvements project (SW2406) to the Reedy Creek Sullivan to Clinchfield project (SW2410) in the amount of \$1,000,000 and to the WWTP Headworks Imp project (SW2411) in the amount of \$500,000. Close SW2302.
- The Aquatic Center Fund is being amended by increasing the From Visitors Enhancement line and the To Aquatics Project Fund line by \$120,000.
- The Aquatic Center Project Fund is being amended by appropriating \$120,000 from the Aquatic Center Fund to the KAC Miscellaneous project (AQ2403).

Attachments:

- 1. Budget Ordinance

	Y	N	O
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Montgomery	—	—	—
Olterman	—	—	—
Phillips	—	—	—
Shull	—	—	—