

AGENDA ACTION FORM

<u>Consideration of an Ordinance to Adopt the FY 2025-2026 Community Development Block</u> **Grant Fund Budget**

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager

Action Form No.: AF-159-2025 Final Adoption: June 17, 2025 Work Session: June 2, 2025 Staff Work By: John Morris First Reading: June 3, 2025 Presentation By: Chris McCartt

Recommendation:

Approve the Ordinance.

Executive Summary:

Each year the City of Kingsport receives funding from the US Department of Housing and Urban Development for the Community Development Block Grant program. Since this grant project runs for the life of the grant funds, it is not appropriate to include these funds in the annual budget. However, it is appropriate to provide for the grant via a capital/grant project budget ordinance. The total FY 2025-2026 budget for the Community Development Block Grant Fund is \$450,726.

Attachments:

1. Ordinance

	Y	N	0
Baker			
Cooper			
Duncan	_		
George	_		
Mayes	_		
Phillips	_		
Montgomery	_		