

ORDINANCE NO.

AN ORDINANCE TO AMEND VARIOUS FUND BUDGETS FOR
THE YEAR ENDING JUNE 30, 2025; AND, TO FIX THE
EFFECTIVE DATE OF THIS ORDINANCE

BE IT ORDAINED BY THE CITY OF KINGSPORT, as follows:

SECTION I. That the General Fund budget be decreased by reducing the From Fund Balance line (110-0000-392.01-00) by \$466,043 and by decreasing the To Debt Service Fund line (110-4804-81.70-29) by \$2,004,683, reducing the Future Appropriations line (110-4890-901.60-01) by \$166,000, increasing the To UMTA Fund line (110-4804-481.70-13) by \$156,400, increasing the To Gen Proj-Special Rev line (110-4804-481.70-35) by \$659,940, and increasing the Salaries and Wages line (110-4806-481.10-10) by \$888,300.

SECTION II. That the General Projects-Special Revenue Fund be amended by creating the Airline Incentive project (NC2515) in the amount of \$250,000, creating the Road Salt project (NC2516) in the amount of \$150,000, and creating the Petworks Debt Service project (NC2517) in the amount of \$259,940.

SECTION III. That the Debt Service Fund be amended by increasing various revenue lines for a total of \$2,004,683 and by decreasing the From General Fund line (211-0000-391-01-00) by \$2,004,683.

General Fund: 110

Account Number/Description:

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
110-0000-392.01-00 Fund Balance App	466,043	(466,043)	\$0
Total:	466,043	(466,043)	\$0

Expenditures:

	\$	\$	\$
110-4804-481.70-13 To UMTA Fund	446,031	156,400	602,431
110-4804-481.70-29 To Debt Service Fund	11,148,900	(2,004,683)	9,144,217
110-4804-481.70-35 To Gen Proj-Special Rev	2,264,025	659,940	2,923,965
110-4806-481.10-10 Salaries and Wages	(888,300)	888,300	0
110-4890-901.60-01 Future Appropriations	166,000	(166,000)	0
Total:	13,136,656	(466,043)	12,670,613

General Projects-Special Revenue Fund: 111

Airline Incentive (NC2515)

Account Number/Description:

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
111-0000-391.01-00 From General Fund	0	250,000	250,000
Total:	0	250,000	250,000

Expenditures:

	\$	\$	\$
111-0000-601.40-23 Grants	0	250,000	250,000
Total:	0	250,000	250,000

Road Salt (NC2516)**Account Number/Description:****Revenues:**

111-0000-391.01-00 From General Fund

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
	0	150,000	150,000
Total:	0	150,000	150,000

Expenditures:

111-0000-601.30-22 Maintenance Supplies

	\$	\$	\$
	0	150,000	150,000
Total:	0	150,000	150,000

Petworks Debt Service (NC2517)**Account Number/Description:****Revenues:**

111-0000-391.01-00 From General Fund

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
	0	259,940	259,940
Total:	0	259,940	259,940

Expenditures:

111-0000-601.40-23 Grants

	\$	\$	\$
	0	259,940	259,940
Total:	0	259,940	259,940

Fund 211: Debt Service Fund**Account Number/Description:****Revenues:**

211-0000-361.10-00 Earnings On Investments

211-0000-361.22-05 Int GO Bonds

211-0000-391.01-00 From General Fund

211-0000-391.21-00 From School Fund

211-0000-392.01-00 Fund Bal Appropriations

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
	250,000	1,065,180	1,315,180
	0	29,929	29,929
	11,148,900	(2,004,683)	9,144,217
	4,971,200	0	4,971,200
	4,580	909,574	914,154
Total:	16,374,680	0	16,374,680

SECTION IV. That this Ordinance shall take effect from and after its date of passage, as the law directs, the welfare of the City of Kingsport, Tennessee requiring it.

PATRICK W. SHULL, Mayor

ATTEST:

ANGELA MARSHALL, Deputy City Recorder

APPROVED AS TO FORM:

RODNEY B. ROWLETT III, City Attorney

PASSED ON 1ST READING:
PASSED ON 2ND READING: