

RESOLUTION NO. _____

A RESOLUTION APPROVING AN AGREEMENT WITH BROWN, EDWARDS, AND COMPANY, LLP FOR AUDIT SERVICES FOR FISCAL YEAR ENDING JUNE 30, 2025, AND AUTHORIZING THE MAYOR TO EXECUTE THE AGREEMENT AND ALL OTHER DOCUMENTS NECESSARY AND PROPER TO EFFECTUATE THE PURPOSE OF THE AGREEMENT

WHEREAS, the city has worked with Brown, Edwards and Company, LLP which for many years has provided auditing services to the city; and

WHEREAS, Brown, Edwards and Company has in the past audited the financial statements of the city, including governmental activities, business-type activities, each major fund, and aggregate remaining funds; and

WHEREAS, the city would like to extend the contract with Brown, Edwards and Company, LLP for the fiscal year ending June 30, 2025, with yearly renewal options for 2026 and 2027; and

WHEREAS, the extended contract will also include audits of the Industrial Development Board of the City of Kingsport and Kingsport City School Activity Funds; and

WHEREAS, the maximum total fees for the audits will be \$215,400.00 for year 2025; \$225,100.00, for year 2026; and \$235,300.00, for year 2027; and

WHEREAS, the cost of the annual services is available from the 2025 auditing account in various funds in the annual budget.

Now therefore,

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN AS FOLLOWS:

SECTION I. That an agreement with Brown, Edwards and Company, LLP, extending the auditing services through June 30, 2025, with the option to renew for fiscal years 2026 and 2027, is approved.

SECTION II. That the mayor, or in his absence, incapacity, or failure to act, the vice-mayor, is authorized and directed to execute, in a form approved by the city attorney and subject to the requirements of Article X, Section 10 of the Charter of the City of Kingsport, and in a form approved by the Comptroller of the Treasury, State of Tennessee, the agreement with Brown, Edwards and Company, LLP and all other documents necessary and proper, and to take such acts as necessary, to effectuate the purpose of the agreement or this resolution.

SECTION III. That the board finds that the actions authorized by this resolution are for a public purpose and will promote the health, comfort and prosperity of the citizens of the city.

SECTION V. That this resolution shall take effect from and after its adoption, the public welfare requiring it.

ADOPTED this the 3rd day of June, 2025.

PAUL W. MONTGOMERY, MAYOR

ATTEST:

ANGELA MARSHALL, DEPUTY CITY RECORDER

APPROVED AS TO FORM:

RODNEY B. ROWLETT, III, CITY ATTORNEY