



AGENDA ACTION FORM

Consideration of a Budget Adjustment Ordinance for Various Funds in FY23

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager *CM*

Action Form No.: AF-198-2023

Work Session: June 19, 2023

First Reading: June 20, 2023

Final Adoption: July 18, 2023

Staff Work By: John Morris

Presentation By: Chris McCartt

Recommendation:

Approve the Ordinance.

Executive Summary:

The General Fund is being amended to allocate leftover Transit money to the Nature Center project in the amount of \$20,177 and to the River Bend project (GP1512) in the amount of \$115,000 and to the Repair & Maintenance-Veh line (110-4810-481.20-56) in the amount of \$72,698.

The General Projects-Special Revenue Fund is being amended to clean up old projects and reallocate leftover dollars towards new and existing projects. 15 projects are being closed.

The General Project Fund is being amended to clean up old projects and reallocate leftover dollars towards new and existing projects. 9 projects are being closed.

The Fleet Fund is being amended to allocate \$1.8 million in Fund Balance to cover overages in Fuel/Parts in the amount of \$1.2 million and Replacement Vehicles in the amount of \$605,000.

The Health Insurance Fund and the Retirees Health Insurance Funds are both being increased by \$500,000 to utilize Fund Balance in the event of a shortfall.

Attachments:

1. Ordinance

	Y	N	O
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Montgomery	—	—	—
Olterman	—	—	—
Phillips	—	—	—
Shull	—	—	—