



AGENDA ACTION FORM

Consideration of an Ordinance to Amend the FY 2023 the General Purpose School Fund and the General Project Fund Budgets.

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-19-2023
Work Session: June 19, 2023
First Reading: June 20, 2023

Final Adoption: July 18, 2023
Staff Work By: David Frye
Presentation By: David Frye

Recommendation:

Approve the ordinance.

Executive Summary:

The Board of Education approved fiscal year 2023 budget amendment number eight at their meeting on June 13, 2023. This amendment increases the General Purpose School Fund budget by \$913,088. The estimated revenue for Other Local Revenues is being increased by \$14,000 for a donation received from the John Adams PTO. These funds will be used for playground improvements. The estimated revenue for Other State Grants is being increased by \$6,000 for TN Arts Commission grants. The estimated revenue for Other Federal Funds and Other State Education funds is being increased by \$893,088 for the summer learning program. There are also miscellaneous school transfers requested by principals that increase and decrease various accounts by \$48,731. There are four General Project Fund projects that are complete and have an excess of \$80,949 of General Purpose School Funds. It is recommended that these funds be transferred to the School Capital Improvement project (GP2301). The four projects and their balance are: School Technology Upgrade (GP1922) - \$5,625, Johns Sevier Renovations (GP2112) - \$6,750, Robinson Cooling Tower (GP2210) - \$32,250, and JFJ Stadium Lighting Upgrade (GP2219) - \$36,324.

Attachments:

1. Ordinance
2. BOE Budget Amendment Number Eight – FY 2023

	Y	N	O
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Montgomery	—	—	—
Olterman	—	—	—
Phillips	—	—	—
Shull	—	—	—