

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE TRANSFER OF REAL PROPERTY LOCATED AT 2024 BRICKYARD PARK DRIVE AND 400 HILL STREET TO THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF KINGSPORT AND AUTHORIZING THE MAYOR TO EXECUTE AN APPROPRIATE QUITCLAIM DEED AND ALL OTHER DOCUMENTS NECESSARY AND PROPER TO CONVEY THE PROPERTY TO THE INDUSTRIAL DEVELOPMENT BOARD

WHEREAS, pursuant to Tenn. Code Ann. § 7-53-310, the city is authorized to transfer real property by resolution to the Industrial Development Board by sale, lease, or gift; and

WHEREAS, the city deems it advisable to transfer the properties located at 2024 Brickyard Park Drive and 400 Hill Street, Kingsport, Sullivan County, Tennessee to the Industrial Development Board of the City of Kingsport; and

WHEREAS, the Kingsport Regional Planning Commission, at its June 15, 2023, meeting, determined this property to be surplus; and

WHEREAS, the board finds that this transfer is for a public purpose and will promote the health, comfort, and prosperity of the inhabitants of the city; and

Now therefore,

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN AS FOLLOWS:

SECTION I. That the board of mayor and aldermen, pursuant to the findings set forth above and incorporated herein by reference, hereby donates to the Industrial Development Board of the City of Kingsport, Tennessee, the real property located at 2024 Brickyard Park Drive and 400 Hill Street, Kingsport, Sullivan County, Tennessee which are more particularly described as follows:

LEGAL DESCRIPTION 2024 BRICKYARD PARK DRIVE

BEGINNING AT A ½" IRON ROD (NEW) WITH A&A CAP, SAID ROD LOCATED ON THE NORTHWESTERLY SIDELINE OF BRICKYARD PARK DRIVE AND A CORNER TO THE CITY OF KINGSPORT (DEED BOOK 3261, PAGE 2141). THENCE LEAVING SAID SIDELINE AND ALONG THE CITY OF KINGSPORT NORTH 46° 22' 50 WEST, A DISTANCE OF 430.14 FEET TO A ½" IRON ROD (NEW) WITH A&A CAP AND NORTH 40° 37' 10" WEST, A DISTANCE OF 84.70 FEET TO A ½" IRON ROD (NEW) WITH A&A CAP, SAID ROD LOCATED IN THE LINE OF THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF KINGSPORT, TENNESSEE (DEED BOOK 3464, PAGE 1703). THENCE ALONG SAME NORTH 46° 48' 11" EAST, A DISTANCE OF 404.04 FEET TO AN IRON ROD (OLD) WITH BWSC CAP AND SOUTH 40° 58' 46" EAST, A DISTANCE OF 495.52 FEET TO A MAG NAIL (OLD), SAID NAIL LOCATED AT THE NORTHWESTERLY TERMINUS OF BRICKYARD PARK DRIVE. THENCE ALONG THE NORTHWESTERLY SIDELINE SOUTH 43° 49' 49" WEST, A DISTANCE OF 365.27 FEET TO THE POINT OF BEGINNING, SAID PARCEL CONTAINS 4.495 ACRES, MORE OR LESS AND IS KNOWN AS LOT 1, DIVISION OF CITY OF KINGSPORT, TENNESSEE PROPERTY AS SHOWN IN PLAT BOOK 58 AT PAGE 597.

LEGAL DESCRIPTION OF 400 HILL STREET

BEGINNING AT A CONCRETE MONUMENT ON THE SOUTHERLY RIGHT OF WAY FOR THE C C & O RAILROAD, SAID MONUMENT A CORNER TO THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF KINGSPORT, TENNESSEE (DEED BOOK 3464, PAGE 1703). THENCE ALONG

SAME SOUTH 34° 26' 29" WEST, A DISTANCE OF 529.27 FEET TO A ½" IRON ROD (OLD), SAID ROD IN THE LINE OF CITY OF KINGSPORT (DEED BOOK 3464, PAGE 1416). THENCE THROUGH THE CITY OF KINGSPORT PROPERTY NORTH 14° 28' 47" WEST, A DISTANCE OF 122.97 FEET TO A ½" IRON ROD (NEW) WITH A&A CAP; NORTH 34° 14' 01" WEST, A DISTANCE OF 171.28 FEET TO A ½" IRON ROD (NEW) WITH A&A CAP; NORTH 19° 05' 51" WEST, A DISTANCE OF 203.48 FEET TO A IRON ROD (NEW) WITH A&A CAP; NORTH 17° 18' 19" WEST, A DISTANCE OF 180.98 FEET TO A ½" IRON ROD (NEW) WITH A&A CAP; AND NORTH 07° 00' 20" EAST, A DISTANCE OF 172.34 FEET TO A ½" IRON ROD (OLD), SAID ROD LOCATED IN THE SOUTHERLY RIGHT OF WAY OF THE C C & O RAILROAD. THENCE ALONG SAME SOUTH 55° 34' 53" EAST, A DISTANCE OF 637.42 FEET TO THE POINT OF BEGINNING, SAID PARCEL CONTAINS 4.613 ACRES, MORE OR LESS AND IS KNOWN AS LOT 2, DIVISION OF THE CITY OF KINGSPORT, TENNESSEE PROPERTY AS SHOWN IN PLAT BOOK 58 AT PAGE 593.

SECTION II. That the mayor, or in his absence, incapacity, or failure to act, the vice-mayor, is authorized to execute, in a form approved by the city attorney, appropriate deeds, and all other documents necessary and proper to convey the real property described in Section I hereinabove to the Industrial Development Board of the City of Kingsport, Tennessee.

SECTION IV. That this resolution shall take effect from and after its adoption, the public welfare requiring it.

ADOPTED this the 20th day of June, 2023.

PATRICK W. SHULL, MAYOR

ATTEST:

ANGELA MARSHALL, DEPUTY CITY RECORDER

APPROVED AS TO FORM:

RODNEY B. ROWLETT, III, CITY ATTORNEY