Preliminary

$60,990,000

City of Kingsport, Tennessee

General Obligation Public Improvement Bonds, Series 2023

Total Issue Sources And Uses

Dated 08/25/2023 | Delivered 08/25/2023

	General Fund Projects	Water Projects	Sewer Projects	Issue Summary
Sources Of Funds				
Par Amount of Bonds	$40,140,000.00	$9,600,000.00	$11,250,000.00	$60,990,000.00
Reoffering Premium	1,667,555.40	398,505.30	467,946.90	2,534,007.60
Total Sources	**$41,807,555.40**	**$9,998,505.30**	**$11,717,946.90**	**$63,524,007.60**
Uses Of Funds				
Total Underwriter's Discount (0.650%)	260,910.00	62,400.00	73,125.00	396,435.00
Costs of Issuance	143,639.22	34,353.16	40,257.62	218,250.00
Deposit to Project Construction Fund	41,400,000.00	9,900,000.00	11,600,000.00	62,900,000.00
Rounding Amount	3,006.18	1,752.14	4,564.28	9,322.60
Total Uses	**$41,807,555.40**	**$9,998,505.30**	**$11,717,946.90**	**$63,524,007.60**

Preliminary

$60,990,000

City of Kingsport, Tennessee

General Obligation Public Improvement Bonds, Series 2023

Detail Costs Of Issuance

Dated 08/25/2023 | Delivered 08/25/2023

COSTS OF ISSUANCE DETAIL

Municipal Advisor	$85,000.00
Bond Counsel	$45,000.00
Moody's	$44,500.00
S&P	$40,000.00
Registration Agent	$1,000.00
POS/Official Statement	$1,500.00
CUSIPs	$1,250.00
TOTAL	**$218,250.00**

Preliminary

$60,990,000

City of Kingsport, Tennessee

General Obligation Public Improvement Bonds, Series 2023

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
06/30/2024	-	-	1,381,902.49	1,381,902.49
06/30/2025	1,075,000.00	5.000%	2,674,650.00	3,749,650.00
06/30/2026	1,120,000.00	5.000%	2,620,900.00	3,740,900.00
06/30/2027	1,180,000.00	5.000%	2,564,900.00	3,744,900.00
06/30/2028	1,240,000.00	5.000%	2,505,900.00	3,745,900.00
06/30/2029	1,300,000.00	5.000%	2,443,900.00	3,743,900.00
06/30/2030	1,365,000.00	5.000%	2,378,900.00	3,743,900.00
06/30/2031	1,435,000.00	5.000%	2,310,650.00	3,745,650.00
06/30/2032	1,505,000.00	5.000%	2,238,900.00	3,743,900.00
06/30/2033	1,580,000.00	4.000%	2,163,650.00	3,743,650.00
06/30/2034	1,650,000.00	4.000%	2,100,450.00	3,750,450.00
06/30/2035	1,710,000.00	4.000%	2,034,450.00	3,744,450.00
06/30/2036	1,780,000.00	4.000%	1,966,050.00	3,746,050.00
06/30/2037	1,850,000.00	4.000%	1,894,850.00	3,744,850.00
06/30/2038	1,925,000.00	4.000%	1,820,850.00	3,745,850.00
06/30/2039	2,000,000.00	4.000%	1,743,850.00	3,743,850.00
06/30/2040	2,080,000.00	4.000%	1,663,850.00	3,743,850.00
06/30/2041	2,165,000.00	4.000%	1,580,650.00	3,745,650.00
06/30/2042	2,250,000.00	4.000%	1,494,050.00	3,744,050.00
06/30/2043	2,340,000.00	4.000%	1,404,050.00	3,744,050.00
06/30/2044	2,440,000.00	4.000%	1,310,450.00	3,750,450.00
06/30/2045	2,530,000.00	4.000%	1,212,850.00	3,742,850.00
06/30/2046	2,635,000.00	4.000%	1,111,650.00	3,746,650.00
06/30/2047	2,740,000.00	4.000%	1,006,250.00	3,746,250.00
06/30/2048	2,850,000.00	4.000%	896,650.00	3,746,650.00
06/30/2049	2,960,000.00	4.000%	782,650.00	3,742,650.00
06/30/2050	3,085,000.00	5.000%	664,250.00	3,749,250.00
06/30/2051	3,235,000.00	5.000%	510,000.00	3,745,000.00
06/30/2052	3,395,000.00	5.000%	348,250.00	3,743,250.00
06/30/2053	3,570,000.00	5.000%	178,500.00	3,748,500.00
Total	**$60,990,000.00**	**-**	**$49,008,852.49**	**$109,998,852.49**

Yield Statistics

Bond Year Dollars	$1,118,501.50
Average Life	18.339 Years
Average Coupon	4.3816528%
Net Interest Cost (NIC)	4.1905424%
True Interest Cost (TIC)	4.0731222%
Bond Yield for Arbitrage Purposes	-
All Inclusive Cost (AIC)	4.1017453%

IRS Form 8038

Net Interest Cost	4.0344586%
Weighted Average Maturity	18.134 Years

Preliminary

$60,990,000

City of Kingsport, Tennessee

General Obligation Public Improvement Bonds, Series 2023

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/25/2023	-	-	-	-
03/01/2024	-	-	1,381,902.49	1,381,902.49
09/01/2024	-	-	1,337,325.00	1,337,325.00
03/01/2025	1,075,000.00	5.000%	1,337,325.00	2,412,325.00
09/01/2025	-	-	1,310,450.00	1,310,450.00
03/01/2026	1,120,000.00	5.000%	1,310,450.00	2,430,450.00
09/01/2026	-	-	1,282,450.00	1,282,450.00
03/01/2027	1,180,000.00	5.000%	1,282,450.00	2,462,450.00
09/01/2027	-	-	1,252,950.00	1,252,950.00
03/01/2028	1,240,000.00	5.000%	1,252,950.00	2,492,950.00
09/01/2028	-	-	1,221,950.00	1,221,950.00
03/01/2029	1,300,000.00	5.000%	1,221,950.00	2,521,950.00
09/01/2029	-	-	1,189,450.00	1,189,450.00
03/01/2030	1,365,000.00	5.000%	1,189,450.00	2,554,450.00
09/01/2030	-	-	1,155,325.00	1,155,325.00
03/01/2031	1,435,000.00	5.000%	1,155,325.00	2,590,325.00
09/01/2031	-	-	1,119,450.00	1,119,450.00
03/01/2032	1,505,000.00	5.000%	1,119,450.00	2,624,450.00
09/01/2032	-	-	1,081,825.00	1,081,825.00
03/01/2033	1,580,000.00	4.000%	1,081,825.00	2,661,825.00
09/01/2033	-	-	1,050,225.00	1,050,225.00
03/01/2034	1,650,000.00	4.000%	1,050,225.00	2,700,225.00
09/01/2034	-	-	1,017,225.00	1,017,225.00
03/01/2035	1,710,000.00	4.000%	1,017,225.00	2,727,225.00
09/01/2035	-	-	983,025.00	983,025.00
03/01/2036	1,780,000.00	4.000%	983,025.00	2,763,025.00
09/01/2036	-	-	947,425.00	947,425.00
03/01/2037	1,850,000.00	4.000%	947,425.00	2,797,425.00
09/01/2037	-	-	910,425.00	910,425.00
03/01/2038	1,925,000.00	4.000%	910,425.00	2,835,425.00
09/01/2038	-	-	871,925.00	871,925.00
03/01/2039	2,000,000.00	4.000%	871,925.00	2,871,925.00
09/01/2039	-	-	831,925.00	831,925.00
03/01/2040	2,080,000.00	4.000%	831,925.00	2,911,925.00
09/01/2040	-	-	790,325.00	790,325.00
03/01/2041	2,165,000.00	4.000%	790,325.00	2,955,325.00
09/01/2041	-	-	747,025.00	747,025.00
03/01/2042	2,250,000.00	4.000%	747,025.00	2,997,025.00
09/01/2042	-	-	702,025.00	702,025.00
03/01/2043	2,340,000.00	4.000%	702,025.00	3,042,025.00
09/01/2043	-	-	655,225.00	655,225.00
03/01/2044	2,440,000.00	4.000%	655,225.00	3,095,225.00
09/01/2044	-	-	606,425.00	606,425.00
03/01/2045	2,530,000.00	4.000%	606,425.00	3,136,425.00
09/01/2045	-	-	555,825.00	555,825.00
03/01/2046	2,635,000.00	4.000%	555,825.00	3,190,825.00
09/01/2046	-	-	503,125.00	503,125.00
03/01/2047	2,740,000.00	4.000%	503,125.00	3,243,125.00
09/01/2047	-	-	448,325.00	448,325.00
03/01/2048	2,850,000.00	4.000%	448,325.00	3,298,325.00
09/01/2048	-	-	391,325.00	391,325.00
03/01/2049	2,960,000.00	4.000%	391,325.00	3,351,325.00
09/01/2049	-	-	332,125.00	332,125.00
03/01/2050	3,085,000.00	5.000%	332,125.00	3,417,125.00
09/01/2050	-	-	255,000.00	255,000.00
03/01/2051	3,235,000.00	5.000%	255,000.00	3,490,000.00
09/01/2051	-	-	174,125.00	174,125.00
03/01/2052	3,395,000.00	5.000%	174,125.00	3,569,125.00
09/01/2052	-	-	89,250.00	89,250.00
03/01/2053	3,570,000.00	5.000%	89,250.00	3,659,250.00
Total	**$60,990,000.00**	**-**	**$49,008,852.49**	**$109,998,852.49**

Yield Statistics

Bond Year Dollars	$1,118,501.50
Average Life	18.339 Years
Average Coupon	4.3816528%
Net Interest Cost (NIC)	4.1905424%
True Interest Cost (TIC)	4.0731222%
Bond Yield for Arbitrage Purposes	-
All Inclusive Cost (AIC)	4.1017453%

IRS Form 8038

Net Interest Cost	4.0344586%
Weighted Average Maturity	18.134 Years

Preliminary

$40,140,000

City of Kingsport, Tennessee

General Obligation Public Improvement Bonds, Series 2023

Sources & Uses

Dated 08/25/2023 | Delivered 08/25/2023

Sources Of Funds	
Par Amount of Bonds	$40,140,000.00
Reoffering Premium	1,667,555.40
Total Sources	**$41,807,555.40**

Uses Of Funds	
Total Underwriter's Discount (0.650%)	260,910.00
Costs of Issuance	143,639.22
Deposit to Project Construction Fund	41,400,000.00
Rounding Amount	3,006.18
Total Uses	**$41,807,555.40**

Preliminary

$40,140,000

City of Kingsport, Tennessee

General Obligation Public Improvement Bonds, Series 2023

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
06/30/2024	-	-	909,488.33	909,488.33
06/30/2025	705,000.00	5.000%	1,760,300.00	2,465,300.00
06/30/2026	740,000.00	5.000%	1,725,050.00	2,465,050.00
06/30/2027	775,000.00	5.000%	1,688,050.00	2,463,050.00
06/30/2028	815,000.00	5.000%	1,649,300.00	2,464,300.00
06/30/2029	855,000.00	5.000%	1,608,550.00	2,463,550.00
06/30/2030	900,000.00	5.000%	1,565,800.00	2,465,800.00
06/30/2031	945,000.00	5.000%	1,520,800.00	2,465,800.00
06/30/2032	990,000.00	5.000%	1,473,550.00	2,463,550.00
06/30/2033	1,040,000.00	4.000%	1,424,050.00	2,464,050.00
06/30/2034	1,085,000.00	4.000%	1,382,450.00	2,467,450.00
06/30/2035	1,125,000.00	4.000%	1,339,050.00	2,464,050.00
06/30/2036	1,170,000.00	4.000%	1,294,050.00	2,464,050.00
06/30/2037	1,220,000.00	4.000%	1,247,250.00	2,467,250.00
06/30/2038	1,265,000.00	4.000%	1,198,450.00	2,463,450.00
06/30/2039	1,315,000.00	4.000%	1,147,850.00	2,462,850.00
06/30/2040	1,370,000.00	4.000%	1,095,250.00	2,465,250.00
06/30/2041	1,425,000.00	4.000%	1,040,450.00	2,465,450.00
06/30/2042	1,480,000.00	4.000%	983,450.00	2,463,450.00
06/30/2043	1,540,000.00	4.000%	924,250.00	2,464,250.00
06/30/2044	1,605,000.00	4.000%	862,650.00	2,467,650.00
06/30/2045	1,665,000.00	4.000%	798,450.00	2,463,450.00
06/30/2046	1,735,000.00	4.000%	731,850.00	2,466,850.00
06/30/2047	1,805,000.00	4.000%	662,450.00	2,467,450.00
06/30/2048	1,875,000.00	4.000%	590,250.00	2,465,250.00
06/30/2049	1,950,000.00	4.000%	515,250.00	2,465,250.00
06/30/2050	2,030,000.00	5.000%	437,250.00	2,467,250.00
06/30/2051	2,130,000.00	5.000%	335,750.00	2,465,750.00
06/30/2052	2,235,000.00	5.000%	229,250.00	2,464,250.00
06/30/2053	2,350,000.00	5.000%	117,500.00	2,467,500.00
Total	**$40,140,000.00**	**-**	**$32,258,088.33**	**$72,398,088.33**

Yield Statistics

Bond Year Dollars	$736,204.00
Average Life	18.341 Years
Average Coupon	4.3816779%
Net Interest Cost (NIC)	4.1906106%
True Interest Cost (TIC)	4.0732056%
Bond Yield for Arbitrage Purposes	-
All Inclusive Cost (AIC)	4.1018269%

IRS Form 8038

Net Interest Cost	4.0345478%
Weighted Average Maturity	18.136 Years

Preliminary

$40,140,000

City of Kingsport, Tennessee

General Obligation Public Improvement Bonds, Series 2023

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/25/2023	-	-	-	-
03/01/2024	-	-	909,488.33	909,488.33
09/01/2024	-	-	880,150.00	880,150.00
03/01/2025	705,000.00	5.000%	880,150.00	1,585,150.00
09/01/2025	-	-	862,525.00	862,525.00
03/01/2026	740,000.00	5.000%	862,525.00	1,602,525.00
09/01/2026	-	-	844,025.00	844,025.00
03/01/2027	775,000.00	5.000%	844,025.00	1,619,025.00
09/01/2027	-	-	824,650.00	824,650.00
03/01/2028	815,000.00	5.000%	824,650.00	1,639,650.00
09/01/2028	-	-	804,275.00	804,275.00
03/01/2029	855,000.00	5.000%	804,275.00	1,659,275.00
09/01/2029	-	-	782,900.00	782,900.00
03/01/2030	900,000.00	5.000%	782,900.00	1,682,900.00
09/01/2030	-	-	760,400.00	760,400.00
03/01/2031	945,000.00	5.000%	760,400.00	1,705,400.00
09/01/2031	-	-	736,775.00	736,775.00
03/01/2032	990,000.00	5.000%	736,775.00	1,726,775.00
09/01/2032	-	-	712,025.00	712,025.00
03/01/2033	1,040,000.00	4.000%	712,025.00	1,752,025.00
09/01/2033	-	-	691,225.00	691,225.00
03/01/2034	1,085,000.00	4.000%	691,225.00	1,776,225.00
09/01/2034	-	-	669,525.00	669,525.00
03/01/2035	1,125,000.00	4.000%	669,525.00	1,794,525.00
09/01/2035	-	-	647,025.00	647,025.00
03/01/2036	1,170,000.00	4.000%	647,025.00	1,817,025.00
09/01/2036	-	-	623,625.00	623,625.00
03/01/2037	1,220,000.00	4.000%	623,625.00	1,843,625.00
09/01/2037	-	-	599,225.00	599,225.00
03/01/2038	1,265,000.00	4.000%	599,225.00	1,864,225.00
09/01/2038	-	-	573,925.00	573,925.00
03/01/2039	1,315,000.00	4.000%	573,925.00	1,888,925.00
09/01/2039	-	-	547,625.00	547,625.00
03/01/2040	1,370,000.00	4.000%	547,625.00	1,917,625.00
09/01/2040	-	-	520,225.00	520,225.00
03/01/2041	1,425,000.00	4.000%	520,225.00	1,945,225.00
09/01/2041	-	-	491,725.00	491,725.00
03/01/2042	1,480,000.00	4.000%	491,725.00	1,971,725.00
09/01/2042	-	-	462,125.00	462,125.00
03/01/2043	1,540,000.00	4.000%	462,125.00	2,002,125.00
09/01/2043	-	-	431,325.00	431,325.00
03/01/2044	1,605,000.00	4.000%	431,325.00	2,036,325.00
09/01/2044	-	-	399,225.00	399,225.00
03/01/2045	1,665,000.00	4.000%	399,225.00	2,064,225.00
09/01/2045	-	-	365,925.00	365,925.00
03/01/2046	1,735,000.00	4.000%	365,925.00	2,100,925.00
09/01/2046	-	-	331,225.00	331,225.00
03/01/2047	1,805,000.00	4.000%	331,225.00	2,136,225.00
09/01/2047	-	-	295,125.00	295,125.00
03/01/2048	1,875,000.00	4.000%	295,125.00	2,170,125.00
09/01/2048	-	-	257,625.00	257,625.00
03/01/2049	1,950,000.00	4.000%	257,625.00	2,207,625.00
09/01/2049	-	-	218,625.00	218,625.00
03/01/2050	2,030,000.00	5.000%	218,625.00	2,248,625.00
09/01/2050	-	-	167,875.00	167,875.00
03/01/2051	2,130,000.00	5.000%	167,875.00	2,297,875.00
09/01/2051	-	-	114,625.00	114,625.00
03/01/2052	2,235,000.00	5.000%	114,625.00	2,349,625.00
09/01/2052	-	-	58,750.00	58,750.00
03/01/2053	2,350,000.00	5.000%	58,750.00	2,408,750.00
Total	**$40,140,000.00**	**-**	**$32,258,088.33**	**$72,398,088.33**

Yield Statistics

Bond Year Dollars	$736,204.00
Average Life	18.341 Years
Average Coupon	4.3816779%
Net Interest Cost (NIC)	4.1906106%
True Interest Cost (TIC)	4.0732056%
Bond Yield for Arbitrage Purposes	-
All Inclusive Cost (AIC)	4.1018269%

IRS Form 8038

Net Interest Cost	4.0345478%
Weighted Average Maturity	18.136 Years

Preliminary

$9,600,000

City of Kingsport, Tennessee

General Obligation Public Improvement Bonds, Series 2023

Sources & Uses

Dated 08/25/2023 | Delivered 08/25/2023

Sources Of Funds	
Par Amount of Bonds	$9,600,000.00
Reoffering Premium	398,505.30
Total Sources	**$9,998,505.30**

Uses Of Funds	
Total Underwriter's Discount (0.650%)	62,400.00
Costs of Issuance	34,353.16
Deposit to Project Construction Fund	9,900,000.00
Rounding Amount	1,752.14
Total Uses	**$9,998,505.30**

Preliminary

$9,600,000

City of Kingsport, Tennessee

General Obligation Public Improvement Bonds, Series 2023

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
06/30/2024	-	-	217,490.83	217,490.83
06/30/2025	170,000.00	5.000%	420,950.00	590,950.00
06/30/2026	175,000.00	5.000%	412,450.00	587,450.00
06/30/2027	185,000.00	5.000%	403,700.00	588,700.00
06/30/2028	195,000.00	5.000%	394,450.00	589,450.00
06/30/2029	205,000.00	5.000%	384,700.00	589,700.00
06/30/2030	215,000.00	5.000%	374,450.00	589,450.00
06/30/2031	225,000.00	5.000%	363,700.00	588,700.00
06/30/2032	235,000.00	5.000%	352,450.00	587,450.00
06/30/2033	250,000.00	4.000%	340,700.00	590,700.00
06/30/2034	260,000.00	4.000%	330,700.00	590,700.00
06/30/2035	270,000.00	4.000%	320,300.00	590,300.00
06/30/2036	280,000.00	4.000%	309,500.00	589,500.00
06/30/2037	290,000.00	4.000%	298,300.00	588,300.00
06/30/2038	305,000.00	4.000%	286,700.00	591,700.00
06/30/2039	315,000.00	4.000%	274,500.00	589,500.00
06/30/2040	325,000.00	4.000%	261,900.00	586,900.00
06/30/2041	340,000.00	4.000%	248,900.00	588,900.00
06/30/2042	355,000.00	4.000%	235,300.00	590,300.00
06/30/2043	370,000.00	4.000%	221,100.00	591,100.00
06/30/2044	385,000.00	4.000%	206,300.00	591,300.00
06/30/2045	400,000.00	4.000%	190,900.00	590,900.00
06/30/2046	415,000.00	4.000%	174,900.00	589,900.00
06/30/2047	430,000.00	4.000%	158,300.00	588,300.00
06/30/2048	450,000.00	4.000%	141,100.00	591,100.00
06/30/2049	465,000.00	4.000%	123,100.00	588,100.00
06/30/2050	485,000.00	5.000%	104,500.00	589,500.00
06/30/2051	510,000.00	5.000%	80,250.00	590,250.00
06/30/2052	535,000.00	5.000%	54,750.00	589,750.00
06/30/2053	560,000.00	5.000%	28,000.00	588,000.00
Total	**$9,600,000.00**	**-**	**$7,714,340.83**	**$17,314,340.83**

Yield Statistics

Bond Year Dollars	$176,075.00
Average Life	18.341 Years
Average Coupon	4.3812812%
Net Interest Cost (NIC)	4.1903936%
True Interest Cost (TIC)	4.0730730%
Bond Yield for Arbitrage Purposes	-
All Inclusive Cost (AIC)	4.1016931%

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Net Interest Cost	4.0344125%
Weighted Average Maturity	18.136 Years

Preliminary

$9,600,000

City of Kingsport, Tennessee

General Obligation Public Improvement Bonds, Series 2023

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/25/2023	-	-	-	-
03/01/2024	-	-	217,490.83	217,490.83
09/01/2024	-	-	210,475.00	210,475.00
03/01/2025	170,000.00	5.000%	210,475.00	380,475.00
09/01/2025	-	-	206,225.00	206,225.00
03/01/2026	175,000.00	5.000%	206,225.00	381,225.00
09/01/2026	-	-	201,850.00	201,850.00
03/01/2027	185,000.00	5.000%	201,850.00	386,850.00
09/01/2027	-	-	197,225.00	197,225.00
03/01/2028	195,000.00	5.000%	197,225.00	392,225.00
09/01/2028	-	-	192,350.00	192,350.00
03/01/2029	205,000.00	5.000%	192,350.00	397,350.00
09/01/2029	-	-	187,225.00	187,225.00
03/01/2030	215,000.00	5.000%	187,225.00	402,225.00
09/01/2030	-	-	181,850.00	181,850.00
03/01/2031	225,000.00	5.000%	181,850.00	406,850.00
09/01/2031	-	-	176,225.00	176,225.00
03/01/2032	235,000.00	5.000%	176,225.00	411,225.00
09/01/2032	-	-	170,350.00	170,350.00
03/01/2033	250,000.00	4.000%	170,350.00	420,350.00
09/01/2033	-	-	165,350.00	165,350.00
03/01/2034	260,000.00	4.000%	165,350.00	425,350.00
09/01/2034	-	-	160,150.00	160,150.00
03/01/2035	270,000.00	4.000%	160,150.00	430,150.00
09/01/2035	-	-	154,750.00	154,750.00
03/01/2036	280,000.00	4.000%	154,750.00	434,750.00
09/01/2036	-	-	149,150.00	149,150.00
03/01/2037	290,000.00	4.000%	149,150.00	439,150.00
09/01/2037	-	-	143,350.00	143,350.00
03/01/2038	305,000.00	4.000%	143,350.00	448,350.00
09/01/2038	-	-	137,250.00	137,250.00
03/01/2039	315,000.00	4.000%	137,250.00	452,250.00
09/01/2039	-	-	130,950.00	130,950.00
03/01/2040	325,000.00	4.000%	130,950.00	455,950.00
09/01/2040	-	-	124,450.00	124,450.00
03/01/2041	340,000.00	4.000%	124,450.00	464,450.00
09/01/2041	-	-	117,650.00	117,650.00
03/01/2042	355,000.00	4.000%	117,650.00	472,650.00
09/01/2042	-	-	110,550.00	110,550.00
03/01/2043	370,000.00	4.000%	110,550.00	480,550.00
09/01/2043	-	-	103,150.00	103,150.00
03/01/2044	385,000.00	4.000%	103,150.00	488,150.00
09/01/2044	-	-	95,450.00	95,450.00
03/01/2045	400,000.00	4.000%	95,450.00	495,450.00
09/01/2045	-	-	87,450.00	87,450.00
03/01/2046	415,000.00	4.000%	87,450.00	502,450.00
09/01/2046	-	-	79,150.00	79,150.00
03/01/2047	430,000.00	4.000%	79,150.00	509,150.00
09/01/2047	-	-	70,550.00	70,550.00
03/01/2048	450,000.00	4.000%	70,550.00	520,550.00
09/01/2048	-	-	61,550.00	61,550.00
03/01/2049	465,000.00	4.000%	61,550.00	526,550.00
09/01/2049	-	-	52,250.00	52,250.00
03/01/2050	485,000.00	5.000%	52,250.00	537,250.00
09/01/2050	-	-	40,125.00	40,125.00
03/01/2051	510,000.00	5.000%	40,125.00	550,125.00
09/01/2051	-	-	27,375.00	27,375.00
03/01/2052	535,000.00	5.000%	27,375.00	562,375.00
09/01/2052	-	-	14,000.00	14,000.00
03/01/2053	560,000.00	5.000%	14,000.00	574,000.00
Total	**$9,600,000.00**	**-**	**$7,714,340.83**	**$17,314,340.83**

Yield Statistics

Bond Year Dollars	$176,075.00
Average Life	18.341 Years
Average Coupon	4.3812812%
Net Interest Cost (NIC)	4.1903936%
True Interest Cost (TIC)	4.0730730%
Bond Yield for Arbitrage Purposes	-
All Inclusive Cost (AIC)	4.1016931%

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Net Interest Cost	4.0344125%
Weighted Average Maturity	18.136 Years

Preliminary

$11,250,000

City of Kingsport, Tennessee

General Obligation Public Improvement Bonds, Series 2023

Sources & Uses

Dated 08/25/2023 | Delivered 08/25/2023

Sources Of Funds	
Par Amount of Bonds	$11,250,000.00
Reoffering Premium	467,946.90
Total Sources	**$11,717,946.90**

Uses Of Funds	
Total Underwriter's Discount (0.650%)	73,125.00
Costs of Issuance	40,257.62
Deposit to Project Construction Fund	11,600,000.00
Rounding Amount	4,564.28
Total Uses	**$11,717,946.90**

Preliminary

$11,250,000

City of Kingsport, Tennessee

General Obligation Public Improvement Bonds, Series 2023

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
06/30/2024	-	-	254,923.33	254,923.33
06/30/2025	200,000.00	5.000%	493,400.00	693,400.00
06/30/2026	205,000.00	5.000%	483,400.00	688,400.00
06/30/2027	220,000.00	5.000%	473,150.00	693,150.00
06/30/2028	230,000.00	5.000%	462,150.00	692,150.00
06/30/2029	240,000.00	5.000%	450,650.00	690,650.00
06/30/2030	250,000.00	5.000%	438,650.00	688,650.00
06/30/2031	265,000.00	5.000%	426,150.00	691,150.00
06/30/2032	280,000.00	5.000%	412,900.00	692,900.00
06/30/2033	290,000.00	4.000%	398,900.00	688,900.00
06/30/2034	305,000.00	4.000%	387,300.00	692,300.00
06/30/2035	315,000.00	4.000%	375,100.00	690,100.00
06/30/2036	330,000.00	4.000%	362,500.00	692,500.00
06/30/2037	340,000.00	4.000%	349,300.00	689,300.00
06/30/2038	355,000.00	4.000%	335,700.00	690,700.00
06/30/2039	370,000.00	4.000%	321,500.00	691,500.00
06/30/2040	385,000.00	4.000%	306,700.00	691,700.00
06/30/2041	400,000.00	4.000%	291,300.00	691,300.00
06/30/2042	415,000.00	4.000%	275,300.00	690,300.00
06/30/2043	430,000.00	4.000%	258,700.00	688,700.00
06/30/2044	450,000.00	4.000%	241,500.00	691,500.00
06/30/2045	465,000.00	4.000%	223,500.00	688,500.00
06/30/2046	485,000.00	4.000%	204,900.00	689,900.00
06/30/2047	505,000.00	4.000%	185,500.00	690,500.00
06/30/2048	525,000.00	4.000%	165,300.00	690,300.00
06/30/2049	545,000.00	4.000%	144,300.00	689,300.00
06/30/2050	570,000.00	5.000%	122,500.00	692,500.00
06/30/2051	595,000.00	5.000%	94,000.00	689,000.00
06/30/2052	625,000.00	5.000%	64,250.00	689,250.00
06/30/2053	660,000.00	5.000%	33,000.00	693,000.00
Total	**$11,250,000.00**	**-**	**$9,036,423.33**	**$20,286,423.33**

Yield Statistics

Bond Year Dollars	$206,222.50
Average Life	18.331 Years
Average Coupon	4.3818804%
Net Interest Cost (NIC)	4.1904261%
True Interest Cost (TIC)	4.0728662%
Bond Yield for Arbitrage Purposes	-
All Inclusive Cost (AIC)	4.1014985%

IRS Form 8038

Net Interest Cost	4.0341795%
Weighted Average Maturity	18.126 Years

Preliminary

$11,250,000

City of Kingsport, Tennessee

General Obligation Public Improvement Bonds, Series 2023

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/25/2023	-	-	-	-
03/01/2024	-	-	254,923.33	254,923.33
09/01/2024	-	-	246,700.00	246,700.00
03/01/2025	200,000.00	5.000%	246,700.00	446,700.00
09/01/2025	-	-	241,700.00	241,700.00
03/01/2026	205,000.00	5.000%	241,700.00	446,700.00
09/01/2026	-	-	236,575.00	236,575.00
03/01/2027	220,000.00	5.000%	236,575.00	456,575.00
09/01/2027	-	-	231,075.00	231,075.00
03/01/2028	230,000.00	5.000%	231,075.00	461,075.00
09/01/2028	-	-	225,325.00	225,325.00
03/01/2029	240,000.00	5.000%	225,325.00	465,325.00
09/01/2029	-	-	219,325.00	219,325.00
03/01/2030	250,000.00	5.000%	219,325.00	469,325.00
09/01/2030	-	-	213,075.00	213,075.00
03/01/2031	265,000.00	5.000%	213,075.00	478,075.00
09/01/2031	-	-	206,450.00	206,450.00
03/01/2032	280,000.00	5.000%	206,450.00	486,450.00
09/01/2032	-	-	199,450.00	199,450.00
03/01/2033	290,000.00	4.000%	199,450.00	489,450.00
09/01/2033	-	-	193,650.00	193,650.00
03/01/2034	305,000.00	4.000%	193,650.00	498,650.00
09/01/2034	-	-	187,550.00	187,550.00
03/01/2035	315,000.00	4.000%	187,550.00	502,550.00
09/01/2035	-	-	181,250.00	181,250.00
03/01/2036	330,000.00	4.000%	181,250.00	511,250.00
09/01/2036	-	-	174,650.00	174,650.00
03/01/2037	340,000.00	4.000%	174,650.00	514,650.00
09/01/2037	-	-	167,850.00	167,850.00
03/01/2038	355,000.00	4.000%	167,850.00	522,850.00
09/01/2038	-	-	160,750.00	160,750.00
03/01/2039	370,000.00	4.000%	160,750.00	530,750.00
09/01/2039	-	-	153,350.00	153,350.00
03/01/2040	385,000.00	4.000%	153,350.00	538,350.00
09/01/2040	-	-	145,650.00	145,650.00
03/01/2041	400,000.00	4.000%	145,650.00	545,650.00
09/01/2041	-	-	137,650.00	137,650.00
03/01/2042	415,000.00	4.000%	137,650.00	552,650.00
09/01/2042	-	-	129,350.00	129,350.00
03/01/2043	430,000.00	4.000%	129,350.00	559,350.00
09/01/2043	-	-	120,750.00	120,750.00
03/01/2044	450,000.00	4.000%	120,750.00	570,750.00
09/01/2044	-	-	111,750.00	111,750.00
03/01/2045	465,000.00	4.000%	111,750.00	576,750.00
09/01/2045	-	-	102,450.00	102,450.00
03/01/2046	485,000.00	4.000%	102,450.00	587,450.00
09/01/2046	-	-	92,750.00	92,750.00
03/01/2047	505,000.00	4.000%	92,750.00	597,750.00
09/01/2047	-	-	82,650.00	82,650.00
03/01/2048	525,000.00	4.000%	82,650.00	607,650.00
09/01/2048	-	-	72,150.00	72,150.00
03/01/2049	545,000.00	4.000%	72,150.00	617,150.00
09/01/2049	-	-	61,250.00	61,250.00
03/01/2050	570,000.00	5.000%	61,250.00	631,250.00
09/01/2050	-	-	47,000.00	47,000.00
03/01/2051	595,000.00	5.000%	47,000.00	642,000.00
09/01/2051	-	-	32,125.00	32,125.00
03/01/2052	625,000.00	5.000%	32,125.00	657,125.00
09/01/2052	-	-	16,500.00	16,500.00
03/01/2053	660,000.00	5.000%	16,500.00	676,500.00
Total	**$11,250,000.00**	**-**	**$9,036,423.33**	**$20,286,423.33**

Yield Statistics

Bond Year Dollars	$206,222.50
Average Life	18.331 Years
Average Coupon	4.3818804%
Net Interest Cost (NIC)	4.1904261%
True Interest Cost (TIC)	4.0728662%
Bond Yield for Arbitrage Purposes	-
All Inclusive Cost (AIC)	4.1014985%

IRS Form 8038

Net Interest Cost	4.0341795%
Weighted Average Maturity	18.126 Years

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The information contained herein is solely intended to facilitate discussion of potentially applicable financing applications and is not intended to be a specific buy/sell recommendation, nor is it an official confirmation of terms. Any terms discussed herein are preliminary until confirmed in a definitive written agreement. While we believe that the outlined financial structure or marketing strategy is the best approach under the current market conditions, the market conditions at the time any proposed transaction is structured or sold may be different, which may require a different approach.

The analysis or information presented herein is based upon hypothetical projections and/or past performance that have certain limitations. No representation is made that it is accurate or complete or that any results indicated will be achieved. In no way is past performance indicative of future results. Changes to any prices, levels, or assumptions contained herein may have a material impact on results. Any estimates or assumptions contained herein represent our best judgment as of the date indicated and are subject to change without notice. Examples are merely representative and are not meant to be all-inclusive.

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