



Mr. Borders,

Please accept this letter as our official request to turf the grounds at Hunter Wright Stadium. We have selected baseline Inc. to handle the complete field installation. The project is quoted \$1,391,944.40. The city of Kingsport commitment will not exceed \$695,972.20 which is half of the maximum cost.

Boyd Sports proposes the follow and payment plan:

Boyd Sports will cover the entire cost of the project up front. Then we propose to enter into an agreement between the City of Kingsport & Boyd Sports to repay back half of the total cost of the project. All though these terms are not definite. We propose a five-year term starting in the FY25 (starts July 1st, 2024) fiscal cycle to start re-payment over five years. Again, total five-year commitment will not exceed \$695,972.20.

Thank you in advance for your consideration towards this project, and we look forward to working with Kingsport in the future.

Chris Allen

Boyd Sports- President/COO

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