

Materials Agreement

Project: Magnolia Ridge Phase 1
 Date: June 9, 2023
 Developer: Magnolia Ridge Development, LLC

File No.: 2021-D22

Water Line

| Item # | Item Description | Units | U/M | Price | Total |
|-------------------------------|-----------------------------|-------|------|------------|-------------|
| 41840 | 6" SDR21 Pipe | 99.00 | Jts | \$195.80 | \$19,384.20 |
| 42120 | 4' Bury Hydrant | 3.00 | each | \$1,997.00 | \$5,991.00 |
| 42325 | 6" MJ Gate Valve | 18.00 | each | \$600.54 | \$10,809.72 |
| 43032 | 6x6x6 Anchor Tee | 5.00 | each | \$250.00 | \$1,250.00 |
| 43032 | 6x6x6 Anchor Tee | 2.00 | each | \$145.38 | \$290.76 |
| 42845 | 6" x 18" MJ Anchor Coupling | 3.00 | each | \$215.00 | \$645.00 |
| 41951 | 6" MJ D.I. Plug w/ 2" Tap | 2.00 | each | \$68.00 | \$136.00 |
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| Project # | WA2258 | | | | |
| Expense To: | | | | | |
| Project Total | 451-0000-605-9003 | | | | \$38,506.68 |
| Sales Tax | 451-0000-207-0201 | | | 9.50% | \$3,658.13 |
| Total Cost Including Tax | | | | | \$42,164.81 |
| | | | | | |
| Amount Paid and Receipted To: | | | | | |
| Contractor Paid | 451-0000-208-1250 | | | | \$58,325.89 |
| Sales Tax: | 451-0000-207-0201 | | | 9.50% | \$5,540.96 |
| Total Cost Including Tax | | | | | \$63,866.85 |
| | | | | | |
| Sales Tax Adjustment | | | | | -\$1,882.82 |
| | | | | | |
| Water | Refund Due Developer | | | | \$60,208.71 |



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Sanitary Sewer

| Item # | Item Description | Units | U/M | Price | Total |
|-----------------|----------------------------------|--------|--------|--------------|--------------|
| 45003 | 8" x 14' SDR-35 gsktd Sewer Pipe | 159.00 | Joints | \$145.88 | \$23,194.92 |
| 45057 | 8" x 6" Tee Wye gsktd Sewer | 41.00 | each | \$57.80 | \$2,369.80 |
| 45112 | Manhole Frame & Covers V-1312-44 | 15.00 | each | \$303.23 | \$4,548.45 |
| | Manhole Estimate Cost | 1.00 | each | \$36,976.46 | \$36,976.46 |
| | | | | | |
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| | | | | | |
| Project # | SW2258 | | | | |
| | Expense To: | | | | |
| Project Total | 452-0000-606-9003 | | | | \$67,089.63 |
| Sales Tax | 452-0000-207-0201 | | | 9.50% | \$6,373.51 |
| | Total Cost Including Tax | | | | \$73,463.14 |
| | | | | | |
| | Amount Paid and Receipted To: | | | | |
| Contractor Paid | 452-0000-208-1250 | | | | \$42,813.24 |
| Sales Tax: | 452-0000-207-0201 | | | 9.50% | \$4,067.26 |
| | Total Cost Including Tax | | | | \$46,880.50 |
| | | | | | |
| | Sales Tax Adjustment | | | | \$2,306.26 |
| | | | | | |
| Sewer | Refund Due Developer | | | | \$40,506.98 |
| | | | | | |
| | | | | Total Refund | \$100,715.70 |

All parties signing this document agree that the items listed, along with their quantities, were received, used and/or returned as shown on this document. Any items due to the City of Kingsport must be received before the materials agreement between the City of Kingsport and the developer is closed out.

City of Kingsport Warehouse: Donna Simpson
Date: May 29, 2023

City of Kingsport Inspector: *Gerald Loller*
Date: *MAY 31 -23*

Developer: James W. Bates
Date: 6-1-23

* Rounding

