

ORDINANCE NO. _____

AN ORDINANCE TO AMEND THE GENERAL PURPOSE
SCHOOL FUND AND THE GENERAL PROJECT FUND
BUDGETS FOR THE FISCAL YEAR ENDING JUNE 30, 2024;
AND TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE

BE IT ORDAINED BY THE CITY OF KINGSPORT, as follows:

SECTION I. The General Purpose School Fund will be amended by increasing the estimated revenue for Fund Balance Appropriations by \$1,729,895 the appropriations for Fund Transfers by \$1,729,895. The General Project Fund Budget will be amended by increasing the estimated revenues and appropriations for the Schools HVAC Replacements project (GP2302) by \$1,729,895.

Fund 141: General Purpose School Fund

| | | | |
|---|------------------|------------------|------------------|
| <u>Revenues:</u> | | | |
| | \$ | \$ | \$ |
| 141-0000-392-0100 Fund Balance Appropriations | 1,369,871 | 1,729,895 | 3,099,766 |
| <i>Totals</i> | 1,369,871 | 1,729,895 | 3,099,766 |
| | | | |
| <u>Expenditures:</u> | | | |
| | \$ | \$ | \$ |
| 141-7950-881-0590 Fund Transfers | 1,170,000 | 1,729,895 | 2,899,895 |
| <i>Totals</i> | 1,170,000 | 1,729,895 | 2,899,895 |

Fund 311: General Project Fund

School HVAC Replacement Project (GP2302)

| | | | |
|--|------------------|------------------|------------------|
| <u>Revenues:</u> | | | |
| | \$ | \$ | \$ |
| 311-0000-391-2100 Transfer from School Fund | 3,736,000 | 1,729,895 | 5,465,895 |
| <i>Total:</i> | 3,736,000 | 1,729,895 | 5,465,895 |
| | | | |
| <u>Expenditures:</u> | | | |
| | \$ | \$ | \$ |
| 311-0000-601-2022 Construction Contracts | 3,525,000 | 1,677,395 | 5,202,395 |
| 311-0000-601-2023 Architect/Engineering Serv | 211,000 | 52,500 | 263,500 |
| <i>Total:</i> | 3,736,000 | 1,729,895 | 5,465,895 |

SECTION II. That this Ordinance shall take effect from and after its date of passage, as the law direct, the welfare of the City of Kingsport, Tennessee requiring it.

ATTEST:

PAT W. SHULL, Mayor

APPROVED AS TO FORM:

ANGELA MARSHAL, Deputy City Recorder

RODNEY B. ROWLETT, III, City Attorney

PASSED ON 1ST READING: _____

PASSED ON 2ND READING: _____