



AGENDA ACTION FORM

Consideration of a Budget Adjustment Ordinance for Various Funds in FY24

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-344-2023
Work Session: November 6, 2023
First Reading: November 7, 2023
Final Adoption: **November 21, 2023**
Staff Work By: John Morris
Presentation By: Chris McCartt

Recommendation:
Approve the Budget Ordinance.

Executive Summary:
The General Projects-Special Revenue Fund is being amended by transferring \$17,687 from the Contracted Landscaping project (NC2402) to the Enhanced Landscaping project (NC2303) to clean up and close NC2303. It also transfers \$30,448 from the General Projects project (NC2100) to the Downtown Holiday Décor project (NC2234) to clean up a deficit and add \$25,000 for the current year. It also appropriates \$56,419 received for sidewalk payments to the Sidewalk Imp project (NC2302). It reduces the From Corporations line (111-0000-364.20-00) in the Libraries Lead Grant project (NC2101) by \$2,000 and transferring \$1,875 from the General Projects project (NC2100) to NC2101 for cleanup and closure of NC2101. Closes NC2303 and NC2101.

The the General Project Fund is being amended by appropriating \$16,567 received for sidewalk payments to the AEP Sidewalk Improvements project (GP2015).

That the Urban Mass Transportation Authority Fund is being amended by transferring \$82,538 from the Transit CARES project (FTA022) to the FY19 Operating Grant project (FTA023).

The Community Development Block Grant Fund budget is being amended to appropriate \$220,000 in grant funds received from the Tennessee Housing Development Agency HOME ARP Supportive Services Grant to the HOME ARP Grant project (CD2406).

Attachments:
1. Budget Ordinance

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| Cooper | — | — | — |
| Duncan | — | — | — |
| George | — | — | — |
| Montgomery | — | — | — |
| Olterman | — | — | — |
| Phillips | — | — | — |
| Shull | — | — | — |