



AGENDA ACTION FORM

Consideration of an Ordinance to Amend the FY 2024 General Purpose School Fund and the General Project Fund Budgets.

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-356-2023
Work Session: November 20, 2023
First Reading: November 21, 2023
Final Adoption: December 5, 2023
Staff Work By: David Frye
Presentation By: David Frye

Recommendation:

Approve the ordinance.

Executive Summary:

The Board of Education approved fiscal year 2024 budget amendment number five at their meeting on November 14, 2023. This amendment increases the General Purpose School Fund budget by \$1,729,895. There is \$1,729,895 being appropriated from the Unreserved Fund Balance that will be transferred to the General Project Fund to fund the replacement of the Johnson Elementary School HVAC system. The Unreserved Fund Balance will now have a revised balance of \$8,824,063.

The General Project Fund, Schools HVAC Replacement project (GP2302) will be increased by \$1,729,895, for a revised total of \$5,465,895.

Attachments:

1. Ordinance
2. BOE Budget Amendment Number Five – FY 2024

	<u>Y</u>	<u>N</u>	<u>O</u>
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Montgomery	—	—	—
Olterman	—	—	—
Phillips	—	—	—
Shull	—	—	—